

**Securities Board of Nepal**  
**Regulation and Management Department**  
**Initial Public Offering (IPO) & Further Public Offering (FPO) Pipeline Status**  
**Fiscal Year 2075/76**

As on 2076/01/26

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status
1	Shiva Shree Hydropower Ltd.	Hydropower	IPO	3,351,140	335,114,000	Siddhartha Capital Ltd.	2075/12/17	
2	Sabaiko Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	530,000	53,000,000	NIBL Ace Capital Ltd.	2075/12/24	
3	Adhikhola Laghubitta Bittiya Sanstha Limited	Microfinance	IPO	400,000	40,000,000	NIBL Ace Capital Ltd.	2076/01/03	
4	Greenlife Hydropower Ltd.	Hydropower	IPO	3,496,400	349,640,000	BOK Capital Market Ltd.	2076/01/09	
5	Liberty Energy Company Ltd.	Hydropower	IPO	3,750,000	375,000,000	NIBL Ace Capital Ltd.	2076/01/16	Requested to submit all required documents on 2076/01/23
<b>Total</b>				<b>11,527,540</b>	<b>1,152,754,000</b>			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Shuvam Power Ltd. (For General Public) <i>(Including Unsubscribed 1,80,580 Share issued to Local People)</i>	Hydropower	IPO	580,580	58,058,000	CBIL Capital Ltd.	2075/05/27	2075/11/05	Additional documents received on 2075/06/21. Requested to submit all required documents on (2075/07/08) Additional documents received on 2075/07/15. Additional documents received on 2075/08/25 Additional documents received on 2075/10/01
2	Mountain Energy Nepal Ltd. (For Local People : 19,68,027 Kitta For General Public : 19,68,027 Kitta)	Hydropower	IPO	3,936,054	393,605,400	Nabil Investment Banking Ltd.	2075/11/26	2075/12/27	Comment sent on 2075/12/27.
3	Ghodighoda Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	132,600	13,260,000	Prabhu Capital Limited	2075/12/17	2076/01/24	Comment sent on 2076/01/24.
<b>Total</b>				<b>4,649,234</b>	<b>464,923,400</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	CBIL Capital Ltd.	Merchant Bank	IPO	300,000	30,000,000	Nepal SBI Merchant Banking Ltd.	2075/01/19	2075/03/12	2075/04/07	<b>1) Revised prospectus received on 2075/05/06</b> 2) Reply under review
2	Mailung Khola Jal Vidhyut Co. Ltd. (For General Public)	Hydropower	IPO	736,286	73,628,600	Siddhartha Capital Ltd.	2074/06/20	2074/10/18	2075/04/21	1) Requested to submit all required documents on 2074/07/08 2) Additional documents received on 2074/08/26 3) Comment Sent on 2074/10/18 4) Reply received on 2075/04/21 5) Requested to comply all comments and submit revised prospectus accordingly (2075/07/08). 6) Revised prospectus received on 2075/11/29. 7) Asked to clarify on information disclosed.
3	Ru Ru Jalabidhyut Pariyojana Ltd. (For Local People)	Hydropower	IPO	407,705	40,770,500	NMB Capital Ltd.	2075/06/11	2075/10/03	2075/11/09	1) Requested to submit all required documents on 2075/07/11. 2) Documents Received on 2075/08/09. 3) Comment sent on 2075/10/03. 4) Requested to comply all comments and submit revised prospectus accordingly on 2075/11/23.
<b>Total</b>				<b>1,443,991</b>	<b>144,399,100.00</b>					

**Waiting For Reply and Compliance**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Garjang Upatyaka Hydro Power Ltd. (For Local People)	Hydropower	IPO	200,000	20,000,000	NIBL Capital Market Ltd.	2073/06/14	2073/08/15	1) Reply of comment received on 2074/01/10
2	Laughing Buddha Power Nepal Ltd. (For Local People)	Hydropower	IPO	978,000	97,800,000	Siddhartha Capital Ltd.	2074/02/31		2) Requested to submit Credit Rating Letter on Requested to send updated prospectus incorporating additional disclosure required as

3 CEDB Hydro Fund Ltd. Investment Company IPO 2,289,300 228,930,000 Sunrise Capital Ltd. 2074/03/27  
(For General Public)

1) Additional document submitted on 2075/03/32  
2) Notified to comply additional provisions on 2075/08/20

**Total 3,467,300 346,730,000**

**Grand Total 21,088,065 2,108,806,500**