

## **Editorial**

The SEBON Journal is a leading peer-reviewed journal dedicated to publishing scholarly contributions that address contemporary issues relating to the securities markets in Nepal. Since 2004, the Securities Board of Nepal (SEBON) has been publishing the SEBON Journal (ISSN: 2091–0584), featuring research-based articles in the field of securities markets. The objective of the journal is to disseminate high-quality empirical, theoretical, and methodological research that contributes to the development of knowledge and informed policymaking in Nepal's capital market.

SEBON Journal Volume XII(1), 2026 contains research articles authored by scholars and practitioners working in diverse professional and academic settings. A total of eight manuscripts were received for consideration in this volume. Following an initial screening based on the journal's submission guidelines and publication standards, selected manuscripts were subjected to a rigorous double-blind peer-review process. The submission of a manuscript to the SEBON Journal assumes that it is the author's original work and that it has not been published, either wholly or substantially, elsewhere.

The contribution and support of all stakeholders involved in the publication of this volume are sincerely acknowledged. In particular, the Editorial Board extends its gratitude to the authors, reviewers, and members of the editorial team for their valuable efforts and commitment to maintaining the quality and integrity of the journal. It is believed that the articles published in this volume will provide readers with meaningful insights into emerging issues in Nepal's capital market and encourage researchers, academicians, practitioners, and policymakers to further contribute to the advancement of securities market research and development.

**Editor-in-Chief**  
**April, 2026**

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