

**Securities Board of Nepal**  
**Regulation Department**  
List of applications for Initial Public Offering (IPO)  
Fiscal Year 2082/83

**As on 2082/05/04**

**Commercial Banks**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

**Development Banks**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Salapa Bikas Bank Limited	IPO	1,723,880	172,388,000	Muktinath Capital Limited	2082/01/23	2082.03.06	2082.03.29	Reply received on 2082.03.29
<b>Total</b>			<b>1,723,880</b>	<b>172,388,000</b>					

**Finance**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

**Hotels and Tourism**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Hotel Forest Inn Ltd.	IPO	4,000,000	400,000,000	NIC Asia Capital Ltd.	2080/07/15	2080/09/01	2080/09/05	Updates received on 2082.03.22 regarding an increase in the issue size to 20% of capital
2	Akama Hotel Limited (For General Public )	IPO	2,250,000	225,000,000	Sanima Capital Limited	2081/03/26			Change in par value @ 100 and Compliance report along with updated prospectus received on 2082.03.06
3	Varnabas Musuem Hotel Limited	IPO	3,960,000	396,000,000	Himalayan Capital Limited	2081/11/19			Updates received on 2082.01.02 regarding an increase in the issue size to 36% of capital
4	Mountain Glory Limited	IPO	4,000,000	400,000,000	Laxmi Sunrise Capital Limited	2081/12/26			
<b>Total</b>			<b>14,210,000</b>	<b>1,421,000,000</b>					

**Hydropower**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Bhujung Hydropower Limited (For Local and General Public)	IPO	2,000,000	200,000,000.00	Kumari Capital Limited	2080/05/13	2080/06/24	2080/07/03	Updates received on 2082.04.06
2	Yambaling Hydropower Limited (For Local and General Public)	IPO	2,800,000	280,000,000.00	Muktinath Capital Limited	2080/06/10			Letter sent on 2082.02.08 for additional documents
3	Solu Hydropower Limited (For Local and General Public)	IPO	20,000,000	2,000,000,000.00	Nabil Investment Banking Limited	2080/06/23	2080/08/15	2080/08/19	Letter sent on 2082.03.18 for updates and additional documents
4	Taksar Pikhwa Khola Hydropower Limited (For Local and General Public)	IPO	4,230,668	423,066,800.00	Prabhu Capital Limited	2080/06/26	2080/09/01	2080/09/17	Compliance report along with updates received on 2082/04/22
5	Ridge Line Energy Ltd. (For Local and General Public)	IPO	2,607,000	260,700,000.00	Prabhu Capital Ltd.	2080/08/25	2080/11/30	2081/02/20	Updates received on 2082/03/10 along with decrease in issue size to 22% of issued capital
6	Kalinchock Hydropower Ltd. (For local and General Public)	IPO	825,000	82,500,000.00	RBB Merchant Banking Ltd.	2080/10/22	2082/03/32	2082/04/09	Updates received on 2082.04.04 regarding an increase in the issue size to 20% of capital
7	Him River Power Ltd. (For local and General Public)	IPO	1,330,000	133,000,000.00	Siddhartha Capital Ltd.	2080/10/28			Letter sent on 2081.11.09 regarding updates on Networth
8	Lower Erkuwa Hydropower Company Ltd. (For local and General Public)	IPO	2,805,750	280,575,000.00	Muktinath Capital Limited	2080/11/11	2082/03/32	2082/04/12	updates and compliance report received on 2082.02.20
9	Kalanga Hydro Limited (For local and General Public)	IPO	4,900,000	490,000,000.00	Sanima Capital Limited	2080/12/06			updates and compliance report received on 2082.02.22
10	Sanigad Hydro Limited (For local and General Public)	IPO	8,550,000	855,000,000.00	LS Capital Limited	2080/12/06			updates and compliance report received on 2082.02.20
11	Apex Makalu Hydropower Limited	IPO	2,400,000	240,000,000.00	Sanima Capital Limited	2080/12/18			Updates along with compliance report received on 2082.03.11

12	Appolo Hydropwer Limited (For local and General Public)	IPO	1,410,000	141,000,000.00	Himalayan Capital Limited	2080/12/20	2082/04/30		Updates along with compliance report received on 2082.03.02
13	Gaurishankar Power Development Limited (For local and General Public)	IPO	2,400,000	240,000,000.00	Nabil Investment Banking Ltd.	2080/12/21			Compliance report along with updates received on 2082/03/10
14	Shikhar Power Development Ltd. (For local and General Public)	IPO	3,200,000	320,000,000.00	Global IME Capital Ltd.	2080/12/30	2082/03/32	2082/04/07	Compliance report and updated prospectus received on 2082.02.14
15	Siuri Nyadi Power Limited (For local and General Public)	IPO	30,360,784	3,036,078,400.00	NMB Capital Limited	2081/01/18			Compliance report received on 2082.03.09
16	Super Khudi Hydropower Limited (For local and General Public)	IPO	3,100,000	310,000,000.00	Global IME Capital Ltd.	2081/01/30	2082/03/32	2082/04/05	updates and compliance report received on 2082.02.19
17	Mount Everest Power Development Limited (For local and General Public)	IPO	2,580,000	258,000,000.00	NIMB Ace Capital Limited	2081/02/06			Compliance report along with updates received on 2082/03/13
18	Aasutosh Energy Limited (For local and General Public)	IPO	1,200,000	120,000,000.00	NMB Capital Limited	2081/02/21			Compliance report along with updates received on 2082/04/22
19	Hilton Hydro Energy Limited (For local and General Public)	IPO	1,700,000	170,000,000.00	Sanima Capital Limited	2081/02/24			Compliance report and updates received on 2082/04/09 along with increase in issue size to 20% of issued capital
20	Snow Rivers Limited (For local and General Public)	IPO	1,875,000	187,500,000.00	Sanima Capital Limited	2081/02/24			Compliance report and updates received on 2082/04/06 along with increase in issue size to 20% of issued capital
21	Suryakunda Hydro Electric Limited (For Local and General Public)	IPO	1,379,350	137,935,000.00	Kumari Capital Limited	2081/03/04			Updates and compliance report received on 2082.02.29
22	Madame Khola Hydropower Limited	IPO	3,250,000	325,000,000.00	Muktinath Capital Limited	2081/04/13			
23	Nilgiri Khola Hydropower Company Limited (For Local and General Public)	IPO	4,320,000	432,000,000.00	Prabhu Capital Limited	2081/04/22			Updates received on 2082.03.03
24	Peoples Energy Limited (For Local and General Public)	IPO	6,600,000	660,000,000.00	Sanima Capital Limited	2081/04/23			
25	Champawati Hydropower Ltd. (For Local and General Public)	IPO	1,600,000	160,000,000.00	RBB Merchant Banking Ltd.	2081/07/04			
26	Him Parbat Hydropower Limited (For Local and General Public)	IPO	5,915,000	591,500,000.00	Citizens Capital Limited	2081/08/05			Compliance report along with updates received on 2082.04.27
27	Century Energy Limited (For Local and General Public along with premium@275.11)	IPO	300,000	82,533,000.00	NIMB Ace Capital Limited	2081/08/14			
28	Habitat Power Company Limited (For Local and General Public)	IPO	1,100,000	110,000,000.00	Muktinath Capital Limited	2081/08/21			Compliance report along with updates received on 2082.04.27
29	Numbur Himalaya Hydropower Limited (For Local and General Public along with premium@218)	IPO	3,006,202	655,352,036.00	LS Capital Limited	2081/09/07			Compliance report received on 2082.04.27
30	United Mewa Khola Hydropower Limited	IPO	12,300,000	1,230,000,000.00	Citizens Capital Limited	2081/09/11			
31	Aarati Power Company Limited	IPO	3,600,000	360,000,000.00	Global IME Capital Ltd.	2081/11/09			Compliance report along with updates received on 2082.03.06
32	Mewa Developers Limited	IPO	11,200,000	1,120,000,000.00	Himalayan Capital Limited	2081/11/09			
33	Myagdi Hydropower Limited	IPO	4,745,000	474,500,000.00	NMB Capital Limited	2081/12/27			Compliance report along with updates received on 2082.04.09
34	Jhyamolongma Hydropower Development Company Ltd.	IPO	5,100,000	510,000,000.00	Laxmi Sunrise Capital Limited	2082/01/21			Compliance report along with updates received on 2082.04.29
35	Orbit Energy Limited	IPO	4,000,000	400,000,000.00	Kumari Capital Limited	2082/01/22			Updates received on 2082/04/26 along with decrease in issue size to 20% of issued capital
36	Vision Energy & Power Ltd.	IPO	8,300,000	830,000,000.00	NIMB Ace Capital Limited	2082/03/30			
37	White Lotus Power Ltd.	IPO	1,219,000	121,900,000.00	Nepal SBI Merchant Banking Ltd.	2082/03/31			
<b>Total</b>			<b>178,208,754</b>	<b>18,228,140,236</b>					

#### Investment

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Barun Investment Ltd. (For General Public)	IPO	2,475,000	247,500,000	Global IME Capital Ltd.	2080/09/25	2082/01/24	2082/02/20	Compliance report and updated prospectus received on 2082.02.20
2	Seed Energy Limited (For General Public)	IPO	2,475,375	247,537,500	NMB Capital Limited	2080/12/04	2082/04/16		updates and compliance report received on 2082.02.22
3	Shivam Holdings Limited (For General Public along with premium @210)	IPO	11,600,000	2,436,000,000	Siddhartha Capital Ltd.	2081/02/29			Compliance report received on 2082/03/12
4	Shiva Shankar Hydro Investment Ltd. (For General Public)	IPO	2,100,000	210,000,000	Laxmi Sunrise Capital Ltd.	2082/01/25			Updates received on 2082/04/29
<b>Total</b>			<b>18,650,375</b>	<b>3,141,037,500</b>					

### Life Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
Total			-	-					

### Manufacturing and processing

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Jagdamba Steels Limited ( For Local and General Public along with premium @300)	IPO	20,070,000	6,021,000,000.00	Siddhartha Capital Limited	2080/06/17	2080/08/12 2080/09/20	2080/08/18	Comment sent on 2080/09/20
2	SY Panel Nepal Limited (For General Public)	IPO	5,232,548	523,254,800.00	Prabhu Capital Limited	2080/06/19	2081/08/27	2081/09/12	Reply received on 2081/09/12
3	Shaurya Cement Industries Ltd. ( For Local and General Public along with premium @264.51)	IPO	15,981,500	4,227,266,565.00	Nabil Investment Banking Ltd.	2080/09/12	2080/11/30	2080/12/8	Reply received on 2080/12/8
4	Maruti Cements Ltd. ( For Local and General Public along with premium @377)	IPO	11,600,000	4,373,200,000.00	Nabil Investment Banking Ltd.	2080/09/26			
5	Smart Doors Limited (For General Public)	IPO	306,000	30,600,000.00	Muktinath Capital Limited	2081/01/03			
6	Palpa Cement Industries Limited (For local and General Public)	IPO	7,500,000	750,000,000.00	Nabil Investment Banking Ltd.	2081/01/23	2082/03/32		Compliance report received on 2082/02/22
7	Laxmi Technoplast Ltd (For General Public)	IPO	1,000,000	100,000,000.00	Nepal SBI Merchant Banking Limited	2081/02/21			Letter sent on 2082.01.15 regarding updates on Networth
8	Shree Distillery Limited	IPO	960,000	96,000,000.00	Prabhu Capital Limited	2081/03/01			Letter sent on 2082.01.15 regarding updates on Networth
9	Bhugarva Cement Ltd. (For Local and General Public)	IPO	1,262,500	126,250,000.00	Nabil Investment Banking Ltd.	2081/05/13			Letter sent on 2082.01.15 regarding updates on Networth
10	Riddhisiddhi Cement Ltd. (For Local and General Public along with premium @214.10)	IPO	12,171,500	2,605,918,150.00	NIMB Ace Capital Limited	2081/06/18			Letter sent on 2082.01.15 regarding updates on Networth
11	Ambe Steels Ltd. (For local and General Public along with premium @303)	IPO	11,192,727	3,391,396,281.00	Nabil Investment Banking Ltd.	2081/07/07			
12	Everest Colour Limited (For General Public)	IPO	790,000	79,000,000.00	Muktinath Capital Limited	2081/08/28			Compliance report received on 2082.03.10 along with updates on increase in the issue size to 26.33% of issued capital and change in par value to Rs. 100
13	Kantipur Pharmaceuticals Lab Limited	IPO	1,700,000	170,000,000.00	Muktinath Capital Limited	11/19/2081			Compliance report received on 2082.02.16 along with updates on increase in the issue size to 21.25% of issued capital
14	Sarvottam Paints Industries Limited	IPO	850,000	85,000,000.00	Global IME Capital Ltd	2081/11/20	2082.02.30		Compliance and additional reports obtained on 2082/02/12
15	Mahashakti Cement limited (For local and General Public)	IPO	17,850,857	1,785,085,700.00	Laxmi Sunrise Capital Limited	2081/11/26			
16	Shubhashree Agni Cement Udhyog Limited (For local and General Public)	IPO	20,210,000	2,021,000,000.00	Machhapuchchhre Capital Limited	2082/03/02			Along with compliance report
17	Hulas Infra Ltd. (For Local and General Public along with premium @333.56)	IPO	3,547,188	1,183,200,029.28	Nabil Investment Banking Ltd.	2082/03/24			
Total			132,224,820	27,568,171,525					

### Micro finance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
Total			-	-					

### Micro Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Protective Micro Insurance Limited (For General Public)	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/06/20	2082/04/30		Compliance report along with updates received on 2082/04/22

2	Star Micro Insurance Company Limited	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/08/09	Compliance report along with updates received on 2082/03/16
3	Liberty Micro Life Insurance	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/08/20	
Total			6,750,000	675,000,000			Compliance report along with updates received on 2082/03/29

#### Non-Life Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

#### Others

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Dish Media Network Ltd. (For General Public)	IPO	13,584,955	1,358,495,500	Prabhu Capital Ltd.	2080/03/12			Update received on 2082/01/15
2	IME Limited (For General Public)	IPO	1,250,667	125,066,700	Prabhu Capital Ltd.	2080/03/29	2080/06/21 2081/03/09	2080/06/30	Update received on 2081/11/08
3	Hospital For Advanced Medicine and Surgery Ltd. ( HAMS Hospital) For General Public along with premium @288)	IPO	1,125,000	324,000,000	Muktinath Capital Limited	2080/09/06			
4	Nepal Broadcasting Channel Limited (For General Public @50)	IPO	1,000,000	50,000,000	NIMB Ace Capital Limited	2081/02/21			
5	Kailash Helicopter Services Limited (For General Public along with premium @327)	IPO	350,000	114,450,000	Muktinath Capital Limited	2081/02/29			
6	Chhaya Devi Complex Limited (along with premium @400)	IPO	1,437,500	575,000,000	Prabhu Capital Limited	2081/05/02			
7	Business Interest Group of Industries Limited (For General Public)	IPO	4,500,000	450,000,000	Kumari Capital Limited	2081/03/02			Compliance report along with updates received on 2082/02/30
8	Medicare Hospital Ltd.	IPO	1,125,000	112,500,000	Sanima Capital Limited	2081/09/26			
9	G.I. Solar Limited	IPO	1,363,360	136,336,000	RBB Merchant Limited	2081/09/28			Compliance report received on 2082/03/19 and updates received on 2082/04/28
10	Solar Farm Limited	IPO	1,928,572	192,857,200	Kumari Capital Limited	2082/01/07			Compliance report along with updates received on 2082/03/29
<b>Total</b>			<b>27.665,054</b>	<b>3,438,705,400</b>					
<b>Total IPO Issue Size</b>			<b>379,432,883</b>	<b>54,644,442,661</b>					