

**Securities Board of Nepal**  
**Regulation Department**  
**Initial Public Offering (IPO) Pipeline**  
**Fiscal Year 2081/82**

**As on 2082.01.28**

**Commercial Banks**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

**Development Banks**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Salapa Bikas Bank Limited	IPO	1,723,880	172,388,000	Muktinath Capital Limited	2082/01/23			
<b>Total</b>			<b>1,723,880</b>	<b>172,388,000</b>					

**Finance**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

**Hotels and Tourism**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Apex Hospitality Limited (For General Public)	IPO	2,400,000	240,000,000	Himalayan Capital Limited	2080/06/12			
2	Hotel Forest Inn Ltd.	IPO	9,800,000	980,000,000	NIC Asia Capital Ltd.	2080/07/15	2080/09/01	2080/09/05	Reply received on 2080/09/05
3	Orchid Holdings Ltd. (For General Public)	IPO	11,500,000	1,150,000,000	Laxmi Capital Market Ltd.	2080/08/13			
4	Annapurna Cable Car (For local and General Public)	IPO	3,100,000	310,000,000	Muktinath Capital Limited	2080/09/16			
5	Bandipur Cable Car and Tourism Ltd (For local and General Public)	IPO	3,060,000	306,000,000	Nepal SBI Merchant Banking Limited	2081/02/22	2081/11/19	2081/12/05	
6	Akama Hotel Limited (For General Public @50)	IPO	4,500,000	225,000,000	Sanima Capital Limited	2081/03/26			
7	Thamel Plaza Hotel and Suites Ltd. (For General Public)	IPO	1,000,000	100,000,000	Nepal SBI Merchant Banking Limited	2081/07/21			
8	Varnabas Musuem Hotel Limited	IPO	3,960,000	396,000,000	Himalayan Capital Limited	2081/11/19			Updates received on 2082.01.02 regarding an increase in the issue size to 36% of capital
9	Mountain Glory Limited	IPO	4,000,000	400,000,000	Laxmi Sunrise Capital Limited	2081/12/26			
<b>Total</b>			<b>43,320,000</b>	<b>4,107,000,000</b>					

**Hydropower**

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Sanima Hydropower Ltd. ( For Local and General Public)	IPO	1,470,000	147,000,000	Sanima Capital Ltd	2080/02/26	2080/04/15	2080/05/06 2080/06/30	Reply received on 2080/06/30
2	Him Star Urja Company Ltd. (For Local and General Public)	IPO	1,119,000	111,900,000	NIC Asia Capital Ltd	2080/02/31	2080/06/15	2080/08/21	Reply received on 2080/08/21
3	Daramkhola Hydro Energy Ltd. (For Local and General Public)	IPO	3,950,000	395,000,000	Laxmi Capital Market Ltd.	2080/05/05	2080/08/12	2080/09/18 2081/12/15	Reply received on 2081/12/15
4	Bhujung Hydropower Limited (For Local and General Public)	IPO	1,455,000	145,500,000	Kumari Capital Limited	2080/05/13	2080/06/24	2080/07/03	Reply received on 2080/07/03
5	Richet Jalbidhyut Company Limited (For Local and General Public)	IPO	1,176,450	117,645,000	NIMB Ace Capital Limited	2080/05/29	2080/08/12	2080/08/24	Reply received on 2080/08/24
6	Beni Hydropower Project Ltd. (For Local and General Public)	IPO	2,080,000	208,000,000	NMB Capital Limited	2080/06/05	2080/09/20	2080/11/13	Reply received on 2080/11/13
7	Yambaling Hydropower Limited (For Local and General Public)	IPO	2,800,000	280,000,000	Muktinath Capital Limited	2080/06/10			
8	Mabilung Energy Limited (For Local and General Public)	IPO	1,890,530	189,053,000	Laxmi Capital Market Ltd.	2080/06/14	2080/08/12	2080/09/17	Reply received on 2080/09/17
9	Solu Hydropower Limited (For Local and General Public)	IPO	20,000,000	2,000,000,000	Nabil Investment Banking Limited	2080/06/23	2080/08/15	2080/08/19	Reply received on 2080/08/19

10	Taksar Pikhwa Khola Hydropower Limited (For Local and General Public)	IPO	4,230,668	423,066,800	Prabhu Capital Limited	2080/06/26	2080/09/01	2080/09/17	Reply received on 2080/09/17
11	Ridge Line Energy Ltd. (For Local and General Public)	IPO	5,804,201	580,420,100	Prabhu Capital Ltd.	2080/08/25	2080/11/30	2081/02/20	Reply received on 2081/02/20
12	Laughing Buddha Power Nepal Ltd. (For Local and General Public)	IPO	6,577,000	657,700,000	Nabil Investment Banking Ltd.	2080/09/02			
13	Kalinchowk Hydropower Ltd. (For local and General Public)	IPO	750,000	75,000,000	RBB Merchant Banking Ltd.	2080/10/22			
14	Him River Power Ltd. (For local and General Public)	IPO	1,330,000	133,000,000	Siddhartha Capital Ltd.	2080/10/28			
15	Lower Erkuwa Hydropower Company Ltd. (For local and General Public)	IPO	2,805,750	280,575,000	Muktinath Capital Limited	2080/11/11			
16	Bungal Hydro Limited (For local and General Public)	IPO	2,905,000	290,500,000	Himalayan Capital Limited	2080/12/06	2081/11/19		
17	Kalanga Hydro Limited (For local and General Public)	IPO	4,900,000	490,000,000	Sanima Capital Limited	2080/12/06			
18	Sanigad Hydro Limited (For local and General Public)	IPO	8,550,000	855,000,000	LS Capital Limited	2080/12/06			
19	Apex Makalu Hydropower Limited	IPO	2,400,000	240,000,000	Sanima Capital Limited	2080/12/18			
20	Appolo Hydropwer Limited (For local and General Public)	IPO	1,410,000	141,000,000	Himalayan Capital Limited	2080/12/20			
21	Gaurishankar Power Development Limited (For local and General Public)	IPO	2,400,000	240,000,000	Nabil Investment Banking Ltd.	2080/12/21			
22	Shikhar Power Development Ltd. (For local and General Public)	IPO	2,160,000	216,000,000	Global IME Capital Ltd.	2080/12/30			
23	Siuri Nyadi Power Limited (For local and General Public)	IPO	30,360,784	3,036,078,400	NMB Capital Limited	2081/01/18			
24	Super Khudi Hydropower Limited (For local and General Public)	IPO	7,595,000	759,500,000	Global IME Capital Ltd.	2081/01/30			
25	Mount Everest Power Development Limited (For local and General Public)	IPO	2,580,000	258,000,000	NIMB Ace Capital Limited	2081/02/06			
26	Unique Hydel Co. Ltd	IPO	2,200,000	220,000,000	Global IME Capital Ltd.	2081/02/16			
27	Aasutosh Energy Limited (For local and General Public)	IPO	1,200,000	120,000,000	NMB Capital Limited	2081/02/21			
28	Hilton Hydro Energy Limited (For local and General Public)	IPO	1,375,000	137,500,000	Sanima Capital Limited	2081/02/24			
29	Snow Rivers Limited (For local and General Public)	IPO	1,625,000	162,500,000	Sanima Capital Limited	2081/02/24			
30	Suryakunda Hydro Electric Limited (For Local and General Public)	IPO	1,379,350	137,935,000	Kumari Capital Limited	2081/03/04			
31	Puwa Khola- One Hydropower Limited (For Local and General Public)	IPO	1,946,660	194,666,000	Laxmi Sunrise Capital Market Ltd.	2081/03/05			
32	Madame Khola Hydropower Limited	IPO	3,250,000	325,000,000	Muktinath Capital Limited	2081/04/13			
33	Nilgiri Khola Hydropower Company Limited (For Local and General Public)	IPO	4,320,000	432,000,000	Prabhu Capital Limited	2081/04/22			
34	Peoples Energy Limited (For Local and General Public)	IPO	6,600,000	660,000,000	Sanima Capital Limited	2081/04/23			
35	Champawati Hydropower Ltd. (For Local and General Public)	IPO	1,600,000	160,000,000	RBB Merchant Banking Ltd.	2081/07/04			
36	Him Parbat Hydropower Limited (For Local and General Public)	IPO	5,915,000	591,500,000	Citizens Capital Limited	2081/08/05			
37	Century Energy Limited (For Local and General Public along with premium@275.11)	IPO	300,000	82,533,000	NIMB Ace Capital Limited	2081/08/14			
38	Habitat Power Company Limited (For Local and General Public)	IPO	1,100,000	110,000,000	Muktinath Capital Limited	2081/08/21			
39	Numbur Himalaya Hydropower Limited (For Local and General Public along with premium@218)	IPO	3,006,202	655,352,036	LS Capital Limited	2081/09/07			
40	United Mewa Khola Hydropower Limited	IPO	12,300,000	1,230,000,000	Citizens Capital Limited	2081/09/11			
41	Aarati Power Company Limited	IPO	3,600,000	360,000,000	Global IME Capital Ltd.	2081/11/09			
42	Mewa Developers Limited	IPO	11,200,000	1,120,000,000	Himalayan Capital Limited	2081/11/09			
43	Myagdi Hydropower Limited	IPO	4,745,000	474,500,000	NMB Capital Limited	2081/12/27			
<b>Total</b>			<b>190,361,595</b>	<b>19,443,424,336</b>					

Investment

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Barun Investment Ltd. (For General Public)	IPO	2,475,000	247,500,000	Global IME Capital Ltd.	2080/09/25	2082/01/24		
2	Seed Energy Limited (For General Public)	IPO	2,475,375	247,537,500	NMB Capital Limited	2080/12/04			Updates received on 2081.12.31 regarding an increase in the issue size to 20% of the capital
3	Shivam Holdings Limited (For General Public along with premium @210)	IPO	11,600,000	2,436,000,000	Siddhartha Capital Ltd.	2081/02/29			
<b>Total</b>			<b>16,550,375</b>	<b>2,931,037,500</b>					

#### Life Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

#### Manufacturing and processing

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Accord Pharmaceuticals Limited	IPO	706,909	70,690,900	Global IME Capital Ltd	2079/09/04	2079/11/04 2080/02/22 2080/04/24	2079/12/09 2080/03/15 2080/06/25	Reply received on 2080/06/25
2	Jagdamba Steels Limited ( For Local and General Public along with premium @300)	IPO	20,070,000	6,021,000,000.00	Siddhartha Capital Limited	2080/06/17	2080/08/12 2080/09/20	2080/08/18	Comment sent on 2080/09/20
3	SY Panel Nepal Limited (For General Public)	IPO	5,232,548	523,254,800.00	Prabhu Capital Limited	2080/06/19	2081/08/27	2081/09/12	Reply received on 2081/09/12
4	Shaurya Cement Industries Ltd. ( For Local and General Public along with premium @264.51)	IPO	15,981,500	4,227,266,565.00	Nabil Investment Banking Ltd.	2080/09/12	2080/11/30	2080/12/8	Reply received on 2080/12/8
5	Maruti Cements Ltd. ( For Local and General Public along with premium @377)	IPO	11,600,000	4,373,200,000.00	Nabil Investment Banking Ltd.	2080/09/26			
6	Shreenagar Agritech Industries Ltd. ( For Local and General public @100)	IPO	3,262,500	326,250,000.00	Nabil Investment Banking Ltd.	2080/12/25			Updates received on 2081.11.21 regarding an increase in capital and the issue size to 20% of capital
7	Smart Doors Limited (For General Public)	IPO	306,000	30,600,000.00	Muktinath Capital Limited	2081/01/03			
8	Palpa Cement Industries Limited (For local and General Public)	IPO	7,500,000	750,000,000.00	Nabil Investment Banking Ltd.	2081/01/23			
9	Laxmi Technoplast Ltd (For General Public)	IPO	1,000,000	100,000,000.00	Nepal SBI Merchant Banking Limited	2081/02/21			
10	Shree Distillery Limited	IPO	960,000	96,000,000.00	Prabhu Capital Limited	2081/03/01			
11	Sopan Pharmaceuticals Limited (For General Public)	IPO	1,100,000	110,000,000.00	NMB Capital Limited	2081/03/30			
12	Bhugarva Cement Ltd. (For Local and General Public)	IPO	1,262,500	126,250,000.00	Nabil Investment Banking Ltd.	2081/05/13			
13	Riddhisiddhi Cement Ltd. (For Local and General Public along with premium @214.10)	IPO	12,171,500	2,605,918,150.00	NIMB Ace Capital Limited	2081/06/18			
14	Sagar Distillery Ltd. (For General Public)	IPO	1,452,000	145,200,000.00	Muktinath Capital Limited	2081/06/21			Updates received on 2081.11.28 regarding an increase in the issue size to 20% of capital

15	Ambe Steels Ltd. (For local and General Public along with premium @303)	IPO	11,192,727	3,391,396,281.00	Nabil Investment Banking Ltd.	2081/07/07			
16	Everest Colour Limited (For General Public @ Rs 50)	IPO	780,000	39,000,000.00	Muktinath Capital Limited	2081/08/28			
17	Sarvottam Paints Industries Limited	IPO	850,000	85,000,000.00	Global IME Capital Ltd	2081/11/20			Updates received on 2081.12.27 regarding an increase in the issue size to 25% of capital
18	Mahashakti Cement limited (For local and General Public) <b>Total</b>	IPO	17,850,857 <b>113,279,041</b>	1,785,085,700.00 <b>24,806,112,396</b>	Laxmi Sunrise Capital Limited	2081/11/26			

#### Micro finance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Swastik Laghubitta Bittiya Sanstha Limited (For General Public)	IPO	80,000	8,000,000	Nabil Investment Banking Ltd.	2080/10/24	2081/05/27	2081/09/07	
<b>Total</b>			<b>80,000</b>	<b>8,000,000</b>					

#### Micro Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Protective Micro Insurance Limited (For General Public)	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/06/20			
2	Star Micro Insurance Company Limited	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/08/09			
3	Liberty Micro Life Insurance	IPO	2,250,000	225,000,000	NIMB Ace Capital Ltd.	2081/08/20			
<b>Total</b>			<b>6,750,000</b>	<b>675,000,000</b>					

#### Non-Life Insurance

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
<b>Total</b>			-	-					

#### Others

S.N	Name of Company	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Remarks
1	Kantipur Television Network Ltd. (General Public)	IPO	750,000	75,000,000	Sanima Capital Ltd	2080/02/28	2080/04/15	2080/05/13	Reply received on 2080/05/13
2	Dish Media Network Ltd. (For General Public)	IPO	13,584,955	1,358,495,500	Prabhu Capital Ltd.	2080/03/12			
3	IME Limited (For General Public)	IPO	1,250,667	125,066,700	Prabhu Capital Ltd.	2080/03/29	2080/06/21 2081/03/09	2080/06/30	Comment sent on 2081/03/09
4	Hospital For Advanced Medicine and Surgery Ltd. ( HAMS Hospital) For General Public along with premium @288)	IPO	1,125,000	324,000,000	Muktinath Capital Limited	2080/09/06			
5	Nepal Broadcasting Channel Limited (For General Public @50)	IPO	1,000,000	50,000,000	NIMB Ace Capital Limited	2081/02/21			
6	Kailash Helicopter Services Limited (For General Public along with premium @327)	IPO	350,000	114,450,000	Muktinath Capital Limited	2081/02/29			
7	Jhapa Energy Limited (For local and General Public)	IPO	950,475	95,047,500	Himalayan Capital Limited	2081/02/30	2082/01/24		
8	Chhaya Devi Complex Limited (along with premium @400)	IPO	1,437,500	575,000,000	Prabhu Capital Limited	2081/05/02			
9	Business Interest Group of Industries Limited (For General Public)	IPO	4,500,000	450,000,000	Kumari Capital Limited	2081/03/02			
10	G.I. Solar Limited	IPO	1,363,360	136,336,000	RBB Merchant Limited	2081/09/28			

11	Prabhu Helicopter Limited	IPO	6,125,000	612,500,000	Muktinath Capital Limited	2081/12/20	
12	Solar Farm Limited	IPO	1,928,572	192,857,200	Kumari Capital Limited	2082/01/07	
Total			34,365,529	4,108,752,900			

Total IPO Issue Size under Pipeline

406,430,420

56,251,715,132