

**Securities Board of Nepal**  
Regulation Department  
Initial Public Offering (IPO) Pipeline Status  
Fiscal Year 2079/80

As on 2080/03/10

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status / Remarks
1	Muktinath Krishi Company Ltd. (General Public)	Others	IPO	1,400,000	140,000,000	Mega Capital Markets Ltd.	2078/11/20	Revised Prospectus received on 2079.09.24 Letter sent on 2079/10/22 to submit the revised prospectus Revised Prospectus received on 2079.12.10 Additional documents submitted on 2080/02/08
2	Sonapur Minerals and Oil Ltd. (Local and employees @ Rs. 225 (along with Premium @ Rs.125) and General public @ Rs. 249.84 (along with Premium @ Rs. 149.84 )	Manufacturing and Processing	IPO	12,300,200	3,021,522,623.28	NIBL Ace Capital Ltd.	2079/06/04	Credit rating document received on 2079.09.21 Letter sent on 2079/10/22 to submit the revised prospectus Revised Prospectus submitted on 2079/11/25
3	Sanima Hydropower Ltd. ( For Local and General Public)	Hydro	IPO	1,470,000	147,000,000	Sanima Capital Ltd	2080/02/26	
4	Kantipur Television Network Ltd. (General Public)	Others	IPO	750,000	75,000,000	Sanima Capital Ltd	2080/02/28	
5	Him Star Urja Company Ltd.	Hydro	IPO	1,119,000	111,900,000	NIC Asia Capital Ltd	2080/02/31	
				<b>17,039,200</b>	<b>3,495,422,623</b>			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Remarks
1	Trade Tower Ltd. (For General Public)	Others	IPO	1,158,980	115,898,000	Laxmi Capital Market Ltd.	2079/03/14	2079/06/06 2080/02/22	1. Further clarification with supporting documents and revised prospectus received on 2079/11/21 2. Comment sent on 2080/02/22
2	Reliable Nepal Life Insurance Ltd. For general public @ Rs.299 (along with premium Rs. 199*)	Insurance	IPO	12,000,000	3,588,000,000	Civil Capital Market Ltd.	2079/08/13 2079/11/02	2080/03/06	1.Approval letter from concerned authority Submitted on 2079/11/02 2.Requested to submit revised prospectus on 2079/12/17 *Revised prospectus received on 2080/02/17 incorporating audited financial statement of 2078/79. 3. Comment sent on 2080/03/06
3	Citizen Life Insurance Company Limited For employees @ Rs . 100 and for general public @ Rs. 290 (along with premium Rs. 190)	Insurance	IPO	11,250,000	3,155,625,000	NIBL Ace Capital Ltd.	2079/12/05	2080/03/06	1.Requested to submit revised prospectus on 2079/12/17 2.Revised prospectus received on 2079/12/29 3. Comment sent on 2080/03/06
				<b>24,408,980</b>	<b>6,859,523,000</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Reliance Spinning Mills Ltd. (For Qualified Institutional Investors, 40%) The price range is from Rs. 608.00 to Rs. 912.00	Manufacturing and Processing	IPO (Book Building )	770,640	-	Global IME Capital Ltd.	2079/03/31	2079/08/27 2079/12/09 2080/02/17	2079/10/05 2080/01/31 2080/03/01	1. Comments sent on 2079/08/27 2. Reply received on 2079/10/05. 3. Requested to review the Prospectus on 2079.12.09 4. Reviewed prospectus received on 2080/01/31 5. Letter sent on 2080/02/17. 6. Reply received on 2080/03/01
2	Sarbotam Cement Ltd. (For Qualified Institutional Investors, 40%) The price range is from Rs. 501.00 to Rs. 751.50	Manufacturing and Processing	IPO (Book Building )	2,400,000	-	Global IME Capital Ltd.	2079/03/28	2079/08/27 2079/12/09	2079/10/20	1. Comments sent on 2079/08/27 2. Reply received on 2079/10/20. 3. Requested to review the Prospectus on 2079.12.09
3	Mandu Hydropower Limited (For local and general public @ Rs.106 (along with premium *Rs. 206)	Hydropower	IPO	1,636,370	337,092,220	Prabhu Capital limited	2079/09/11	2079/11/04 2079/12/23 2080/02/28	2079/11/07 2080/01/03 2080/02/32	1. Comments sent on 2079/11/04 2. Reply received on 2079/11/07 3. Comments sent on 2079/12/23 4. Reply received on 2080/01/03 5.Comment sent on 2080/02/28 6. Revised prospetus received on 2080/02/32 along with revised financial reports.
4	Accord Pharmaceuticals limited	Others	IPO	706,909	70,690,900	Global IME Capital Ltd	2079/09/04	2079/11/04 2080/02/22	2079/12/09	1. Comments sent on 2079/11/04 2. Reply received on 2079/12/09. 3. Comments sent on 2080/02/22.
5	Mid- Solu Hydropower Ltd (For Local and General Public)	Hydropower	IPO	1,496,800	149,680,000	NIC Asia Capital Ltd	2079/10/11	2079/12/13 2080/02/08	2079/12/21 2080/02/14	1. Comments sent on 2079/12/13 2. Reply received on 2079/12/21. 3. Comment sent on 2079/02/08 4. Reply received on 2080/02/14
6	Chirkhwa Hydro Power Ltd (For Local and General Public)	Hydropower	IPO	1,200,000	120,000,000	RBB Merchant Banking Ltd.	2079/07/17	2079/09/25	2079/12/27	1. Comments sent on 2079/09/25 2. Reply received on 2079/12/27
7	Mathillo Mailun Khola Jalvidhyut Limited (For Local and General Public)	Hydropower	IPO	2,500,000	250,000,000	Sanima Capital Ltd	2079/11/03	2079/12/26	2080/01/03	1. Comments sent on 2079/12/26 2. Reply received on 2080/01/03
8	Sun Nepal Life Insurance Company Limited (For general public @ Rs.250.55 (along with premium Rs. 150.55)	Insurance	IPO	9,600,000	2,405,280,000	Nepal SBI Merchant Banking Limited	2079/11/17	2079/12/27 2080/02/29	2080/01/05 2080/03/01	1. Comments sent on 2079/12/27 2. Reply received on 2080/01/05 3. Comment sent on 2080/02/29 4. Reply received on 2080/03/01
9	Nepal Warehousing Company Ltd	Others	IPO	1,375,000	137,500,000	Himalayan Capital Ltd	2079/09/22	2079/12/13	2080/01/24	1. Comments sent on 2079/12/13 2. Reply received on 2080/01/24
10	Vision Lumbini Urja Company Limited (For Local and General Public)	Hydropower	IPO	3,825,000	382,500,000	Muktinath Capital Ltd.	2079/11/21, 2079/11/28	2079/12/26	2080/02/28	1. Comment sent on 2079/12/26 2. Reply received on 2080/02/28

11	Hathway Investment Nepal Ltd. (For General Public)	Investment	IPO	2,925,000	146,250,000	Global IME Capital Ltd.	2078/12/25	4/15/2079 2080/02/24	2080/03/03	1. Comment sent on 2080/02/24 2. Reply received on 2080/03/03
<b>Total</b>				<b>28,435,719</b>	<b>3,998,993,120</b>					

### Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
------	-----------------	--------	---------------------	--------------	-----------------	---------------	------------------------	--------------------	-------------------