

Securities Board of Nepal
Regulation Department
Initial Public Offering (IPO) Pipeline Status
Fiscal Year 2079/80

As on 2079/12/15

Under Preliminary Review

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status / Remarks
1	Muktinath Krishi Company Ltd. (General Public)	Others	IPO	400,000	40,000,000	Mega Capital Markets Ltd.	2078/11/20	Revised Prospectus received on 2079.09.24 Letter sent on 2079/10/22 to submit the revised prospectus Revised Prospectus received on 2079.12.10
2	Sonapur Minerals and Oil Ltd. (Local and employees @ Rs. 225 (along with Premium @ Rs.125) and General public @ Rs. 249.84 (along with Premium @ Rs. 149.84)	Manufacturing and Processing	IPO	12,300,200	3,021,522,623.28	NIBL Ace Capital Ltd.	2079/06/04	Credit rating document received on 2079.09.21 Letter sent on 2079/10/22 to submit the revised prospectus Revised Prospectus submitted on 2079/11/25
3	Reliable Nepal Life Insurance Ltd. For general public @ Rs.212 (along with premium Rs. 112)	Insurance	IPO	12,000,000	2,544,000,000	Civil Capital Market Ltd.	2079/08/13 2079/11/02	Approval letter from concerned authority Submitted on 2079/11/02
4	Mathillo Mailun Khola Jalvidhyut Limited (For Local and General Public)	Hydropower	IPO	2,500,000	250,000,000	Sanima Capital Ltd	2079/11/03	
5	Sun Nepal Life Insurance Company Limited (For general public @ Rs.250.55 (along with premium Rs. 150.55)	Insurance	IPO	9,600,000	2,405,280,000	Nepal SBI Merchant Banking Limited	2079/11/17	
6	Vision Lumbini Urja Company Limited (For Local and General Public)	Hydropower	IPO	3,825,000	382,500,000	Muktinath Capital Ltd.	2079/11/21, 2079/11/28	Additional Documents submitted
7	IME Life Insurance Co.Ltd. For general public @ Rs.276 (along with premium Rs.176)	Insurance	IPO	12,000,000	3,312,000,000	Civil Capital Market Ltd.	2079/11/28 2079/12/13	Additional Documents submitted on 2079.12.13
8	Citizen Life Insurance Company Limited For employes @ Rs . 100 and for general public @ Rs. 290 (along with premium Rs. 190)	Insurance	IPO	11,250,000	3,155,625,000	NIBL Ace Capital Ltd.	2079/12/05	
				63,875,200	15,110,927,623			

Reviewed and Comment Sent

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Remarks
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19	
2	Hathway Investment Nepal Ltd. (For General Public)	Investment	IPO	2,925,000	146,250,000	Global IME Capital Ltd.	2078/12/25	2079/04/15	
3	Trade Tower Ltd. (For General Public)	Others	IPO	1,158,980	115,898,000	Laxmi Capital Market Ltd.	2079/03/14	2079/06/06	Further clarification with supporting documents and revised prospectus received on 2079/11/21
4	Chirkhwa Hydro Power Ltd (For Local and General Public)	Hydropower	IPO	1,200,000	120,000,000	RBB Merchant Banking Ltd.	2079/07/17	2079/09/25	
5	Manakamana Engineering Hydropower Limited (For Local and General Public)	Hydropower	IPO	2,800,000	280,000,000	B.O.K Capital Market Ltd	2079/10/16	2079/12/12	
6	Mid- Solu Hydropower Ltd (For Local and General Public)	Hydropower	IPO	1,496,800	149,680,000	NIC Asia Capital Ltd	2079/10/11	2079/12/13	
7	Nepal Warehousing Company Ltd	Others	IPO	1,375,000	137,500,000	Himalayan Capital Ltd	2079/09/22	2079/12/13	
Total				13,341,709	1,187,920,900				

Replied and Under Review

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Ghorahi Cement Industry Ltd. (For Local at Rs. 400/- and for general public at Rs. 435/- including premium)	Manufacturing and Processing	IPO	7,943,801	3,441,651,785	Himalayan Capital Ltd./ Nabil Investment Banking Ltd	2079/04/09	2079/06/05 2079/12/05	2079/06/13 2079/08/12 2079/12/05	1. Comments sent on 2079/06/05 2. Reply received on 2079/06/13. 3. Revised Prospectus received on 2079.08.12 4. Requested to submit additional documents on 2079.12.05 5. Additional documents received on 2079.12.05
2	Upper Syange Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	870,000	87,000,000	Siddhartha Capital Ltd.	2079/03/31	2079/06/07	2079/08/11 2079/11/18	1. Comments sent on 2079/06/07 2. Reply received on 2079/08/11. 3. Revised Prospectus received on 2079.11.18
3	Three Star Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,231,250	123,125,000	Himalayan Capital Ltd.	2078/04/17	2079/03/01	2079/06/11 2079/08/16 2079/10/18 2079/12/14	1. Comments sent on 2079/03/01 2. Reply received on 2079/06/11. 3. Reply received on 2079/08/16 4. Revised prospectus received on 2079.10.18 5. Revised propectus received on 2079.12.14.

4	Nepal Republic Media Limited	Others	IPO	4,353,000	435,300,000	Mega Capital Markets Ltd.	2079/07/02	2079/09/06 2079/10/22	2079/09/20 2079/11/15	1. Comments sent on 2079/09/06 2. Reply received on 2079/09/20. 3. Comment sent on 2079/10/22 4. Reply received on 2079/11/15
5	Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	243,735	24,373,500	NMB Capital Ltd.	2078/04/32	2079/06/06	2079/10/05	1. Comments sent on 2079/06/06 2. Reply received on 2079/10/05.
6	Reliance Spinning Mills Ltd. (For Qualified Institutional Investors, 40%) The price range is from Rs. 608.00 to Rs. 912.00	Manufacturing and Processing	IPO (Book Building)	770,640	-	Global IME Capital Ltd.	2079/03/31	2079/08/27 2079/12/09	2079/10/05	1. Comments sent on 2079/08/27 2. Reply received on 2079/10/05. 3. Requested to review the Prospectus on 2079.12.09
7	Sarbotam Cement Ltd. (For Qualified Institutional Investors, 40%) The price range is from Rs. 501.00 to Rs. 751.50	Manufacturing and Processing	IPO (Book Building)	2,400,000	-	Global IME Capital Ltd.	2079/03/28	2079/08/27 2079/12/09	2079/10/20	1. Comments sent on 2079/08/27 2. Reply received on 2079/10/20. 3. Requested to review the Prospectus on 2079.12.09
8	Upper Lohare Hydropower Company Ltd. (For Local and General Public)	Hydropower	IPO	2,498,040	249,804,000	Nic Asia Capital Ltd.	2079/06/13	2079/08/12 2079/12/09	2079/10/27	1. Comments sent on 2079/08/12 2. Reply received on 2079/10/27. 3. Comments sent on 2079/12/09
9	Mandu Hydropower Limited (For local and general public @ Rs.248 (along with premium Rs. 148)	Hydropower	IPO	1,636,370	405,819,760	Prabhu Capital limited	2079/09/11	2079/11/04	2079/11/17	1. Comments sent on 2079/11/04 2. Reply received on 2079/11/17.
10	Bhagwati Hydropower Development Co.Ltd (For local and general public @ Rs.116 (along with premium Rs. 16)	Hydropower	IPO	1,430,162	165,898,792	Siddhartha Capital Ltd	2079/08/20	2079/11/04	2079/12/06	1. Comments sent on 2079/11/04 2. Reply received on 2079/12/06.
11	Accord Pharmaceuticals limited	Others	IPO	706,909	70,690,900	Global IME Capital Ltd	2079/09/04	2079/11/04	2079/12/09	1. Comments sent on 2079/11/04 2. Reply received on 2079/12/09.
Total				24,083,907	5,003,663,737					

Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
------	-----------------	--------	---------------	--------------	-----------------	---------------	---------------------	-----------------	-------------------