

**Securities Board of Nepal**  
Regulation Department  
**Initial Public Offering (IPO) Pipeline Status**  
Fiscal Year 2079/80

As on 2079/09/24

**Under Preliminary Review**

| S.N. | Name of Company   | Sector                       | Type of Issue | No. of share      | Amount of Issue      | Issue Manager             | Date of Application | Processing Status / Remarks                              |  |
|------|---|------------------------------|---------------|-------------------|----------------------|---------------------------|---------------------|--|--|
| 1    | Muktinath Krishi Company Ltd. (General Public)  | Others                       | IPO           | 400,000           | 40,000,000           | Mega Capital Markets Ltd. | 2078/11/20          |  |  |
| 2    | Sonapur Minerals and Oil Ltd.   | Manufacturing and Processing | IPO           | 12,300,200        | 1,230,020,000        | NIBL Ace Capital Ltd.     | 2079/06/04          | Credit rating document received on 2079.09.21            |  |
| 3    | Chirkhwa Hydro Power Ltd (For Local and General Public)   | Hydropower                   | IPO           | 1,200,000         | 120,000,000          | RBB Merchant Banking Ltd. | 2079/07/17          |  |  |
| 4    | Reliable Nepal Life Insurance Ltd. For general public @ Rs.212 (along with premium Rs. 112)               | Insurance                    | IPO           | 12,000,000        | 2,544,000,000        | Civil Capital Market Ltd. | 2079/08/13          | Approval letter from concerned authority to be submitted |  |
| 5    | Bhagwati Hydropower Development Co.Ltd (For local and general public @ Rs.116 (along with premium Rs. 16) | Hydropower                   | IPO           | 1,430,162         | 165,898,792          | Siddhartha Capital Ltd    | 2079/08/20          |  |  |
| 6    | Accord Pharmaceuticals limited  | Others                       | IPO           | 706,909           | 70,690,900           | Global IME Capital Ltd    | 2079/09/04          |  |  |
| 7    | Mandu Hydropower Limited (For local and general public @ Rs.248 (along with premium Rs. 148)              | Hydropower                   | IPO           | 1,636,370         | 405,819,760          | Prabhu Capital limited    | 2079/09/11          |  |  |
| 8    | Nepal Warehousing Company Ltd   | Others                       | IPO           | 1,375,000         | 137,500,000          | Himalayan Capital Ltd     | 2079/09/22          |  |  |
|      |   |                              |               | <b>31,048,641</b> | <b>4,713,929,452</b> |                           |                     |  |  |

**Reviewed and Comment Sent**

| S.N.         | Name of Company   | Sector                       | Type of Issue       | No. of share      | Amount of Issue      | Issue Manager             | Date of Application | Date of comment |  |  |
|--------------|---|------------------------------|---------------------|-------------------|----------------------|---------------------------|---------------------|-----------------|--|--|
| 1            | Dish Media Network Limited  | Others                       | IPO                 | 2,385,929         | 238,592,900          | Global IME Capital Ltd.   | 2077/03/30          | 2077/06/19      |  |  |
| 2            | IME Life Insurance Co Ltd.  | Insurance                    | IPO                 | 6,000,000         | 600,000,000          | Civil Capital Market Ltd. | 2078/02/31          | 2078/03/22      |  |  |
| 3            | Hathway Investment Nepal Ltd. (For General Public)                        | Investment                   | IPO                 | 2,925,000         | 146,250,000          | Global IME Capital Ltd.   | 2078/12/25          | 2079/04/15      |  |  |
| 4            | Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public)      | Hydropower                   | IPO                 | 243,735           | 24,373,500           | NMB Capital Ltd.          | 2078/04/32          | 2079/06/06      |  |  |
| 5            | Trade Tower Ltd. (For General Public)                                     | Others                       | IPO                 | 1,158,980         | 115,898,000          | Laxmi Capital Market Ltd. | 2079/03/14          | 2079/06/06      |  |  |
| 6            | Upper Lohare Hydropower Company Ltd. (For Local and General Public)       | Hydropower                   | IPO                 | 2,498,040         | 249,804,000          | Nic Asia Capital Ltd.     | 2079/06/13          | 2079/08/12      |  |  |
| 7            | Sarbottom Cement Ltd. (For Qualified Institutional Investors, 40%)        | Manufacturing and Processing | IPO (Book Building) | 2,400,000         | -                    | Global IME Capital Ltd.   | 2079/03/28          | 2079/08/27      | The price range is from Rs. 501.00 to Rs. 751.50 |  |
| 8            | Reliance Spinning Mills Ltd. (For Qualified Institutional Investors, 40%) | Manufacturing and Processing | IPO (Book Building) | 770,640           | -                    | Global IME Capital Ltd.   | 2079/03/31          | 2079/08/27      | The price range is from Rs. 608.00 to Rs. 912.00 |  |
| <b>Total</b> |   |                              |                     | <b>18,382,324</b> | <b>1,374,918,400</b> |                           |                     |                 |  |  |

**Replied and Under Review**

| S.N. | Name of Company   | Sector                       | Type of Issue | No. of share | Amount of Issue | Issue Manager  | Date of Application | Date of comment | Date of Reply            | Processing Status   |
|------|---|------------------------------|---------------|--------------|-----------------|--|---------------------|-----------------|--------------------------|---|
| 1    | City Hotel Ltd. (For General Public)  | Hotel and Tourism            | IPO           | 1,674,000    | 167,400,000     | Global IME Capital Ltd.                              | 2078/12/30          | 2079/04/15      | 2079/05/16               | 1. Comments sent on 2079/04/15<br>2. Reply received on 2079/05/16.<br>3. Requested to submit additional details on 2079/09/14 |
| 2    | Ingwa Hydropower Ltd. ( For Local and General Public)   | Hydropower                   | IPO           | 1,800,000    | 180,000,000     | Nepal SBI Merchant Banking Ltd.                      | 2078/11/16          | 2079/04/25      | 2079/05/31               | 1. Comments sent on 2079/04/25<br>2. Reply received on 2079/05/31.  |
| 3    | Ghorahi Cement Industry Ltd. (For Local at Rs. 400/- and for general public at Rs. 435/- including premium) | Manufacturing and Processing | IPO           | 7,943,801    | 3,441,651,785   | Himalayan Capital Ltd./ Nabil Investment Banking Ltd | 2079/04/09          | 2079/06/05      | 2079/06/13               | 1. Comments sent on 2079/06/05<br>2. Reply received on 2079/06/13.  |
| 4    | Dolti Power Company Ltd.( For Local and General Public)   | Hydropower                   | IPO           | 1,609,458    | 160,945,800     | Nic Asia Capital Ltd.                                | 2079/04/13          | 2079/06/25      | 2079/07/18               | 1. Comments sent on 2079/06/25<br>2. Reply received on 2079/07/18.  |
| 5    | Upper Syange Hydropower Ltd. (For Local and General Public)   | Hydropower                   | IPO           | 870,000      | 87,000,000      | Siddhartha Capital Ltd.                              | 2079/03/31          | 2079/06/07      | 2079/08/11               | 1. Comments sent on 2079/06/07<br>2. Reply received on 2079/08/11.  |
| 6    | Three Star Hydropower Ltd. (For Local and General Public)   | Hydropower                   | IPO           | 1,231,250    | 123,125,000     | Himalayan Capital Ltd.                               | 2078/04/17          | 2079/03/01      | 2079/06/11<br>2079/08/16 | 1. Comments sent on 2079/03/01<br>2. Reply received on 2079/06/11.<br>3. Reply received on 2079/08/16                         |
| 7    | Mai khola Hydropower Ltd. (For Local and General Public)  | Hydropower                   | IPO           | 1,921,568    | 192,156,800     | Prabhu Capital Ltd.                                  | 2079/06/30          | 2079/08/11      | 2079/08/23               | 1. Comments sent on 2079/08/11<br>2. Reply received on 2079/08/23.  |

|              |  |            |     |                   |                      |                           |            |                          |            |   |
|--------------|--|------------|-----|-------------------|----------------------|---------------------------|------------|--------------------------|------------|---|
| 8            | Rawa Energy Development Ltd.<br>(For Local and General Public)       | Hydropower | IPO | 840,000           | 84,000,000           | Prabhu Capital Ltd.       | 2079/03/13 | 2079/06/07               | 2079/09/01 | 1. Comments sent on 2079/06/07<br>2. Reply received on 2079/09/01.                      |
| 9            | Bhugol Energy Development Co. Ltd.<br>(For Local and General Public) | Hydropower | IPO | 1,632,160         | 163,216,000          | NIC Asia Capital Ltd.     | 2078/12/02 | 2079/04/25<br>2079/08/26 | 2079/09/11 | 1. Comments sent on 2079/04/25 and<br>2079/08/26<br>2. Reply received on 2079/04/30 and |
| 10           | Modi Energy Limited<br>(For Local and General Public)                | Hydropower | IPO | 7,250,000         | 725,000,000          | Sunrise Capital Ltd.      | 2079/05/31 | 2079/08/11               | 2079/09/12 | 1. Comments sent on 2079/08/11<br>2. Reply received on 2079/09/12.                      |
| 11           | Menchiyam Hydropower Power Ltd.<br>(For Local and General Public)    | Hydropower | IPO | 1,627,750         | 162,775,000          | Nic Asia Capital Ltd.     | 2079/04/18 | 2079/08/11               | 2079/09/14 | 1. Comments sent on 2079/08/11<br>2. Reply received on 2079/09/14.                      |
| 12           | Nepal Republic Media Limited   | Others     | IPO | 4,353,000         | 435,300,000          | Mega Capital Markets Ltd. | 2079/07/02 | 2079/09/06               | 2079/09/20 | 1. Comments sent on 2079/09/06<br>2. Reply received on 2079/09/20.                      |
| <b>Total</b> |  |            |     | <b>32,752,987</b> | <b>5,922,570,385</b> |                           |            |                          |            |   |

### Waiting For Reply and Compliance

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Processing Status |
|------|-----------------|--------|---------------|--------------|-----------------|---------------|---------------------|-----------------|-------------------|
|------|-----------------|--------|---------------|--------------|-----------------|---------------|---------------------|-----------------|-------------------|