

**Securities Board of Nepal**  
Regulation and Management Department  
**Initial Public Offering (IPO) Pipeline Status**  
Fiscal Year 2079/80

As on 2079/06/27

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status / Remarks
1	Reliable Life Insurance Ltd. <i>For general public @ Rs.212 (along with premium Rs. 112)</i>	Insurance	IPO	6,000,000	1,272,000,000	Civil Capital Market Ltd.	2078/04/12	Requested to submit additional required documents on 2078/07/15.
2	Muktinath Krishi Company Ltd. (General Public)	Others	IPO	400,000	40,000,000	Mega Capital Markets Ltd.	2078/11/20	
3	Sarbottam Cement Ltd. (For Qualified Institutional Investors, 40%)	Manufacturing and Processing	IPO (Book Building)	2,400,000	-	Global IME Capital Ltd.	2079/03/28	The price range is from Rs. 501.00 to Rs. 751.50
4	Reliance Spinning Mills Ltd. (For Qualified Institutional Investors, 40%)	Manufacturing and Processing	IPO (Book Building)	770,640	-	Global IME Capital Ltd.	2079/03/31	The price range is from Rs. 608.00 to Rs. 912.00
5	Dolti Power Company Ltd.( For Local and General Public)	Hydropower	IPO	1,609,458	160,945,800	Nic Asia Capital Ltd.	2079/04/13	Pre approval from Electricity Regulatory Commission have been submitted on 2079/05/12
6	Sagarmatha Jalbidhyut Company Ltd.	Hydropower	IPO	5,488,000	548,800,000	Prabhu Capital Ltd.	2079/05/09	
7	Mai khola Hydropower Ltd.	Hydropower	IPO	1,921,568	192,156,800	Prabhu Capital Ltd.	2079/05/22	
8	Modi Energy Limited	Hydropower	IPO	7,250,000	725,000,000	Sunrise Capital Ltd.	2079/05/31	
9	Sonapur Minerals and Oil Ltd.	Manufacturing and Processing	IPO	1,23,00,200	1,230,020,000	NIBL Ace Capital Ltd.	2079/06/04	
10	Menchiyam Hydropower Power Ltd.	Hydropower	IPO	1,627,750	1,627,750	Nic Asia Capital Ltd.	2079/04/18	Pre approval from Electricity Regulatory Commission have been submitted on 2079/06/09
				<b>27,467,416</b>	<b>4,170,550,350</b>			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19
2	IME Life Insurance Co Ltd.	Insurance	IPO	6,000,000	600,000,000	Civil Capital Market Ltd.	2078/02/31	2078/03/22
3	Hathway Investment Nepal Ltd. (For General Public)	Investment	IPO	2,925,000	146,250,000	Global IME Capital Ltd.	2078/12/25	2079/04/15
4	Bhugol Energy Development Co. Ltd. (For Local and General Public)	Hydropower	IPO	1,632,160	163,216,000	NIC Asia Capital Ltd.	2078/12/02	2079/04/25
5	Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	243,735	24,373,500	NMB Capital Ltd.	2078/04/32	2079/06/06
6	Trade Tower Ltd. (For General Public)	Others	IPO	1,158,980	115,898,000	Laxmi Capital Market Ltd.	2079/03/14	2079/06/06
7	Upper Syange Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	870,000	87,000,000	Siddhartha Capital Ltd.	2079/03/31	2079/06/07
8	Rawa Energy Development Ltd. (For Local and General Public)	Hydropower	IPO	840,000	84,000,000	Prabhu Capital Ltd.	2079/03/13	2079/06/07
<b>Total</b>				<b>16,055,804</b>	<b>1,459,330,400</b>			

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Supermai Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,000,000	100,000,000	Sanima Capital Ltd.	2078/08/20	2079/01/16	2079/02/05	1. Comment sent on 2079/01/16. 2. Reply received on 2079/02/05.
2	Molung Hydropower Company Ltd.(For Local and Public)	Hydropower	IPO	3,531,000	353,100,000	Sunrise Capital Ltd.	2078/04/01	2079/02/27	2079/03/16	1. Requested to submit financial updates on 2079/01/22. 2. Comment sent on 2079/02/27. 3. Reply received on 2079/03/16.
3	Asian Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,180,000	118,000,000	NMB Capital Ltd.	2078/09/11	2079/03/10	2079/03/28	1. Comments sent on 2079/03/10. 2. Reply received on 2079/03/28.
4	Kalinchowk Darshan Ltd. (For Local and General Public)	Hotel and Tourism	IPO	1,200,000	120,000,000	Nabil Investment Banking Ltd.	2078/12/15	2079/03/10	2079/03/29	1. Comments sent on 2079/03/10. 2. Reply received on 2079/03/29.
5	City Hotel Ltd. (For General Public)	Hotel and Tourism	IPO	1,674,000	167,400,000	Global IME Capital Ltd.	2078/12/30	2079/04/15	2079/05/16	1. Comments sent on 2079/04/15. 2. Reply received on 2079/05/16.
6	Ingwa Hydropower Ltd. ( For Local and General Public)	Hydropower	IPO	1,800,000	180,000,000	Nepal SBI Merchant Banking Ltd.	2078/11/16	2079/04/25	2079/05/31	1. Comments sent on 2079/04/25. 2. Reply received on 2079/05/31.
7	Super Madi Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	3,150,000	315,000,000	Sanima Capital Ltd.	2079/03/15	2079/05/20	2079/06/02	1. Comments sent on 2079/05/20. 2. Reply received on 2079/06/02.
8	Makar Jitumaya Suri Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	2,280,000	228,000,000	Prabhu Capital Ltd.	2079/01/08	2079/04/25	2079/06/06	1. Comments sent on 2079/04/25. 2. Reply received on 2079/06/06.
9	Shuvam Power Ltd. (For General Public)	Hydropower	IPO	580,580	58,058,000	Muktinath Capital Ltd.	2078/12/30	2079/05/20	2079/06/09	1. Comments sent on 2079/05/20. 2. Reply received on 2079/06/09.
10	Three Star Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,231,250	123,125,000	Himalayan Capital Ltd.	2078/04/17	2079/03/01	2079/06/11	1. Comments sent on 2079/03/01. 2. Reply received on 2079/06/11.
11	Aatmanirbhar Laghubitta Bittiya Sanstha (For General Public)	Microfinance	IPO	203,380	20,338,000	Sunrise Capital Ltd.	2078/12/21	2079/03/10	2079/06/11	1. Comments sent on 2079/03/10. 2. Reply received on 2079/06/11.

12	Maya Khola Hydropower Co. Ltd. (For Local and General Public)	Hydropower	IPO	3,400,000	340,000,000	Prabhu Capital Ltd.	2079/01/28	2079/04/25	2079/06/13	1. Comments sent on 2079/04/25 2. Reply received on 2079/06/13.
13	Ghorahi Cement Industry Ltd. (For Local at Rs. 400/- and for general public at Rs. 435/- including premium)	Manufacturing and Processing	IPO	7,943,801	3,441,651,785	Himalayan Capital Ltd./ Nabil Investment Banking Ltd	2079/04/09	2079/06/05	2079/06/13	1. Comments sent on 2079/06/05 2. Reply received on 2079/06/13.
14	Sanima Middle Tamor Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	8,331,250	833,125,000	Sanima Capital Ltd.	2079/03/24	2079/06/06	2079/06/14	1. Comments sent on 2079/06/06 2. Reply received on 2079/06/14.
15	BPW Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	97,000	9,700,000	Mega Capital Markets Ltd.	2079/03/08	2079/05/05	2079/06/23	1. Comments sent on 2079/05/05 2. Reply received on 2079/06/23.
<b>Total</b>				<b>37,602,261</b>	<b>6,407,497,785</b>					

### Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
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