

**Securities Board of Nepal**  
Regulation and Management Department  
**Initial Public Offering (IPO) Pipeline Status**  
Fiscal Year 2079/80

As on 2079/04/15

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status / Remarks
1	Reliable Life Insurance Ltd. (For general public @ Rs.212 (along with premium Rs. 112)	Insurance	IPO	6,000,000	1,272,000,000	Civil Capital Market Ltd.	2078/04/12	Requested to submit additional required documents on 2078/07/15.
2	Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	243,735	24,373,500	NMB Capital Ltd.	2078/04/32	Additional updated documents received on 2078/10/02
3	Mukthinath Krishi Company Ltd. (General Public)	Others	IPO	400,000	40,000,000	Mega Capital Markets Ltd.	2078/11/20	
4	Hathway Investment Nepal Ltd. (For General Public)	Investment	IPO	2,925,000	146,250,000	Global IME Capital Ltd.	2078/12/25	
5	City Hotel Ltd. (For General Public)	Hotel and Tourism	IPO	1,674,000	167,400,000	Global IME Capital Ltd.	2078/12/30	
6	Maya Khola Hydropower Co. Ltd. (For Local and General Public)	Hydropower	IPO	3,400,000	340,000,000	Prabhu Capital Ltd.	2079/01/28	
7	Bhugol Energy Development Co. Ltd. (For Local and General Public)	Hydropower	IPO	1,632,160	163,216,000	NIC Asia Capital Ltd.	2078/12/02	Additional document received on 2079/02/04.
8	Makar Jitumaya Suri Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	2,280,000	228,000,000	Prabhu Capital Ltd.	2079/01/08	Additional documents received on 2079/02/04.
9	BPW Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	97,000	9,700,000	Mega Capital Markets Ltd.	2079/03/08	
10	Ingwa Hydropower Ltd. ( For Local and General Public)	Hydropower	IPO	1,800,000	180,000,000	Nepal SBI Merchant Banking Ltd.	2078/11/16	Additional documents along with pre approval from Electricity Regulatory Commission have been submitted on 2079/03/14
11	Shuvam Power Ltd. (For General Public)	Hydropower	IPO	580,580	58,058,000	Mukthinath Capital Ltd.	2078/12/30	(Included unsold 1,80,580 kitta shares issued to Locals.) Pre approval from Electricity Regulatory Commission have been submitted on 2079/03/21.
12	Super Madi Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	3,150,000	315,000,000	Sanima Capital Ltd.	2079/03/15	
13	Sanima Middle Tamor Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	8,331,250	833,125,000	Sanima Capital Ltd.	2079/03/24	
14	Rawa Energy Development Ltd. (For Local and General Public)	Hydropower	IPO	840,000	84,000,000	Prabhu Capital Ltd.	2079/03/13	Pre approval from Electricity Regulatory Commission have been submitted on 2079/03/30
15	Trade Tower Ltd. (For General Public)	Others	IPO	1,158,980	115,898,000	Laxmi Capital Market Ltd.	2079/03/14	
16	Sarbottom Cement Ltd. (For Qualified Institutional Investors, 40%)	Manufacturing and Processing	IPO (Book Building)	2,400,000	-	Global IME Capital Ltd.	2079/03/28	The price range is from Rs. 501.00 to Rs. 751.50
17	Upper Syange Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	870,000	87,000,000	Siddhartha Capital Ltd.	2079/03/31	
18	Reliance Spinning Mills Ltd. (For Qualified Institutional Investors, 40%)	Manufacturing and Processing	IPO (Book Building)	770,640	-	Global IME Capital Ltd.	2079/03/31	The price range is from Rs. 608.00 to Rs. 912.00
19	Ghorahi Cement Industry Ltd. (For Local at Rs. 400/- and for general public at Rs. 435/- including premium)	Manufacturing and Processing	IPO	7,943,801	3,441,651,785	Himalayan Capital Ltd.	2079/04/09	3,97,190 kitta for locals and 75,46,611 kitta for general public.
				<b>38,553,345</b>	<b>4,064,020,500</b>			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19	1. Comments sent on 2077/06/19.
2	IME Life Insurance Co Ltd.	Insurance	IPO	6,000,000	600,000,000	Civil Capital Market Ltd.	2078/02/31	2078/03/22	1. Comments sent on 2078/03/22
3	Three Star Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,231,250	123,125,000	Himalayan Capital Ltd.	2078/04/17	2079/03/01	1. Submitted additional documents along with updated prospectus on 2079/01/04. 2. Comment sent on 2079/03/01
4	Aatmanirbhar Laghubitta Bittiya Sanstha (For General Public)	Microfinance	IPO	203,380	20,338,000	Sunrise Capital Ltd.	2078/12/21	2079/03/10	1. Comments sent on 2079/03/10
<b>Total</b>				<b>9,820,559</b>	<b>982,055,900</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Supermai Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,000,000	100,000,000	Sanima Capital Ltd.	2078/08/20	2079/01/16	2079/02/05	1. Comment sent on 2079/01/16. 2. Reply received on 2079/02/05.
2	Molung Hydropower Company Ltd.(For Local and Public)	Hydropower	IPO	3,531,000	353,100,000	Sunrise Capital Ltd.	2078/04/01	2079/02/27	2079/03/16	1. Requested to submit financial updates on 2079/01/22. 2. Comment sent on 2079/02/27. 3. Reply received on 2079/03/16.
3	Peoples Hydropower Company Ltd. (For Local and General Public)	Hydropower	IPO	8,000,000	800,000,000	Sanima Capital Ltd.	2078/12/22	2079/03/10	2079/03/19	1. Additional documents received on 2079/01/22.
4	Barahi Hydropower Public Ltd. (For Local and General Public)	Hydropower	IPO	700,000	70,000,000	NIBL Ace Capital Ltd.	2078/12/17	2079/03/10	2079/03/19	1. Comments sent on 2079/03/10
5	Asian Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,180,000	118,000,000	NMB Capital Ltd.	2078/09/11	2079/03/10	2079/03/28	1. Comments sent on 2079/03/10. 2. Reply received on 2079/03/28.
6	Kalinchowk Darshan Ltd. (For Local and General Public)	Hotel and Tourism	IPO	1,200,000	120,000,000	Nabil Investment Banking Ltd.	2078/12/15	2079/03/10	2079/03/29	1. Comments sent on 2079/03/10 2. Reply received on 2079/03/29.
7	Srijanshil Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	393,750	39,375,000	Sunrise Capital Ltd.	2079/01/22	2079/03/10	2079/03/31	1. Comments sent on 2079/03/10 2. Reply received on 2079/03/31.
<b>Total</b>				<b>16,004,750</b>	<b>1,600,475,000</b>					

**Waiting For Reply and Compliance**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
Total				-	-				
Grand Total				64,378,654	6,646,551,400				