

Bio-data



Nabaraj Adhikari, PhD
Executive Director
Securities Board of Nepal (SEBON)
Khumaltar, Lalitpur

Accomplished the responsibility of Board Secretary, Governing Board of SEBON since 19 April, 2021 (2078.01.06) to 01 July, 2022 (2079.03.17) and performed various groundworks on reform and development of securities markets including investor education in the capacity of the Coordinator of the committees formed by SEBON & GoN and Division Head in the 23 years career at SEBON since the appointment as an Officer on 20 September, 1999.

Coordinator- Coordinated the different Studies and Investigation Committees formed time and again by SEBON and GoN. Also Coordinated SEBON Four Year Strategic Plan (2020.21-2023.24) Formulation Technical Committee and Member Secretary of Strategic Plan Formulation Committee, the Strategic Plan is currently under its implementation.

Country Coordinator- World Investor Week (WIW) 2018, October 1-7, 2018 and WIW 2020 and conducted various educational and awareness building programmes to empower investors as announced by International Organisation of Securities Commissions (IOSCO).

Active Involvement- Actively involved in obtaining IOSCO Associate Membership by SEBON and filled up High Level Survey and prepared Action Plans and performed other secretarial role to liaison the SEBON and IOSCO as relating Divisional Head.

Expert- Recruitment of Chief Executive Officer (CEO) of CDS & Clearing Ltd. (CDSC) and Nararik Stock Dealer Company Ltd.(Stock Dealer); and Curriculum Development of Bachelor of Business Management (BBM) & Master in Business Management (MBM) under FOM, Tribhuvan University (TU), and Curriculum Development of Bachelor of Business Administration (BBA) & Master in Business Administration (MBA) under different International Universities.

Recipient of Best Thesis Award, Excellent Performance Award, and Best Contribution on Economic/Governance Reform Award for successfully managing the Securities Data Management System (SDMS) project in the capacity of Project Manager with the grant assistance of World Bank under High Level Economic Reform Programme administered by National Planning Commission (NPC); Contributed as Member, Finance Subject Committee of Faculty of Management (FOM), TU.

Editor-in-chief of SEBON Journal, Volume VIII, Issue 1 & Volume IX published in January 2021 and June 2022 respectively, double blind peer-review journal in Nepalese securities markets and commodity derivatives markets.

Initiator- Formal investors' education programme from SEBON initiated in 2007.

Advisor- Sintitar Abas Kshetra Bikash Samaj, Madhyapur Thimi-9, Bhaktapur and **Member** of Dhhauma Bidraasram, Bode, Madhyapur Thimi, Bhaktapur, Nepal

Associate - Associate of Toronto Centre, Global Leadership in Financial Supervision, Toronto, Canada.

Instructor- Corporate Finance-Corporate Dividend Policy, Master in Philosophy (MPhil), School of Management, Financial System in Nepal, Master in Business Management (MBM), Shanker Dev Campus, Putalisadak, KTM, and Saraswati Multiple Campus, Sorakhute, KTM under Tribhuvan University (TU).

Regular Research Article Contributor- Academic and Applied Finance and Economic national and international peer reviewed Journals.

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Academic Qualification **PhD (Finance) in 2010, MBA (Finance) in 1997-recipient of Best Thesis Award in TU, and B.Com. (Accounts) in 1995; PhD Thesis Topic: Dividend Policy of Nepalese Enterprises**

Awards and Recognition

- **Nepal Viddhya Bhusan 'Ka' for PhD in 2010**
- **PhD Recongnisation Award for the member being PhD holder by Swalamban Thimi Savings and Cooperatives, Chapacho, Madhyapur Thimi, Bhaktapur on 28 September, 2019.**
- **'Krishna Chandra Regmi Award' for the thesis entitled 'Corporate Dividend Practices in Nepal' being adjudged the best among the post graduate level thesis of the year 1998/99 from TU, Kirtipur**
- **'Best Contribution on Economic/Governance Reform' Award on excellent management and implementation of Securities Data Management System (SDMS) Project funded with the grant assistance of World Bank under Economic Reform Programme of Government of Nepal (GoN) as Project Manager in 2010**
- **Awarded with the 'Letter of Appreciation' and token cash amount of Rs. 25,000 for the continuous devotion and excellent performance among the employees of SEBON on June 8, 2009 on the occasion of 17th Annual Day of SEBON.**
- **Letter of Appreciation** for making an excellent presentation during the panel discussion and delivering a wonderful country report on current status of investor education in Nepal in the 2nd Annual General Meeting of the Asia Forum for investor education and 2011 investor education workshop of the Korea Council for Investor Education (KCIE) held in Seoul, South Korea

- Received a **full Scholarship** to participate Toronto Centre International Programme for Securities Regulators: The Five R's of Financial Crisis Management held at the Executive Learning Centre, Schulich School of Business, York University, Toronto, July 26-31, 2015.
- **Appointed time and again by Kathmandu University and Tribhuvan University** as an Expert of Corporate Financing Decisions of graduate level and Financial System in Nepal of Post Graduate level to improve and standardise examination system.
- Appointed time and again by different financial market agencies as the Referee for evaluating research paper abstract and full paper submitted to the announced international conferences on economics and finance.
- Taking the incharge role in administering the SEBON's Master Level Capital Markets related Thesis Scholarship Programmes during the period of 2002 to 2009
- Invited as a Speaker by different Television Channels and FM radios to speak on current affair and development of capital markets of the country.

Felicitations

Felicitated by several organisations in recognition to contributions on reform, development and instruction of securities markets and commodities derivatives markets in the country.

Guest Lecture

- LECTURED extensively as Guest Speaker and course instructor on capital markets, corporate finance, investment, project management, and financial system in Nepal to A-Level, Graduate Level, post Graduate, and M.Phil. Level students of more than **90 colleges** under different national and international Universities.

Articles Published

- More than two and half dozen theoretical and empirical research articles published in national and international Journals and publications of SEBON, Nepal Rastra Bank, Employees Provident Fund, Citizen Investment Trust, Tribhuvan University including peer-reviewed Journals.

Countries Visited

- India, China, Sri Lanka, Thailand, Bahrain, Qatar, Saudi Arabia, Japan, USA, Spain, Netherlands, Belgium, South Korea, Malaysia, Britain, Canada, Singapore, Armenia, Indonesia, Turkey, Ukraine, France, Bangladesh

Areas of Interest

- **Local and Global Financial System, and Securities and Commodity Derivatives (Futures) Markets.**