

Securities Board of Nepal
Regulation and Management Department
Initial Public Offering (IPO) Pipeline Status
Fiscal Year 2078/79

As on 2079/03/20

Under Preliminary Review

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Processing Status |
|------|---|-------------------|---------------|-------------------|----------------------|---------------------------------|---------------------|---|
| 1 | Reliable Life Insurance Ltd. <i>For general public @ Rs.212 (along with premium Rs. 112)</i> | Insurance | IPO | 6,000,000 | 1,272,000,000 | Civil Capital Market Ltd. | 2078/04/12 | Requested to submit additional required documents on 2078/07/15. |
| 2 | Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 243,735 | 24,373,500 | NMB Capital Ltd. | 2078/04/32 | Additional updated documents received on 2078/10/02 |
| 3 | Muktinath Krishi Company Ltd. (General Public) | Others | IPO | 400,000 | 40,000,000 | Mega Capital Markets Ltd. | 2078/11/20 | |
| 4 | Hathway Investment Nepal Ltd. (For General Public) | Investment | IPO | 2,925,000 | 146,250,000 | Global IME Capital Ltd. | 2078/12/25 | |
| 5 | City Hotel Ltd. (For General Public) | Hotel and Tourism | IPO | 1,674,000 | 167,400,000 | Global IME Capital Ltd. | 2078/12/30 | |
| 6 | Maya Khola Hydropower Co. Ltd. (For Local and General Public) | Hydropower | IPO | 3,400,000 | 340,000,000 | Prabhu Capital Ltd. | 2079/01/28 | |
| 7 | Bhugol Energy Development Co. Ltd. (For Local and General Public) | Hydropower | IPO | 1,632,160 | 163,216,000 | NIC Asia Capital Ltd. | 2078/12/02 | Additional document received on 2079/02/04. |
| 8 | Makar Jitumaya Suri Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 2,280,000 | 228,000,000 | Prabhu Capital Ltd. | 2079/01/08 | Additional documents received on 2079/02/04. |
| 9 | BPW Laghubitta Bittiya Sanstha Ltd. | Microfinance | IPO | 97,000 | 9,700,000 | Mega Capital Markets Ltd. | 2079/03/08 | |
| 10 | Ingwa Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,800,000 | 180,000,000 | Nepal SBI Merchant Banking Ltd. | 2078/11/16 | Additional documents along with pre approval from Electricity Regulatory Commission have been submitted on 2079/03/14 |
| 11 | Super Madi Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 3,150,000 | 315,000,000 | Sanima Capital Ltd. | 2079/03/15 | |
| | | | | 23,601,895 | 2,885,939,500 | | | |

Reviewed and Comment Sent

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Processing Status |
|--------------|---|-------------------|---------------|-------------------|----------------------|-------------------------------|---------------------|-----------------|---|
| 1 | Dish Media Network Limited | Others | IPO | 2,385,929 | 238,592,900 | Global IME Capital Ltd. | 2077/03/30 | 2077/06/19 | 1. Comments sent on 2077/06/19. |
| 2 | IME Life Insurance Co Ltd. | Insurance | IPO | 6,000,000 | 600,000,000 | Civil Capital Market Ltd. | 2078/02/31 | 2078/03/22 | 1. Comments sent on 2078/03/22 |
| 3 | Molung Hydropower Company Ltd.(For Local and Public) | Hydropower | IPO | 3,531,000 | 353,100,000 | Sunrise Capital Ltd. | 2078/04/01 | 2079/02/27 | 1. Requested to submit financial updates on 2079/01/22. |
| 4 | Three Star Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,231,250 | 123,125,000 | Himalayan Capital Ltd. | 2078/04/17 | 2079/03/01 | 2. Comment sent on 2079/02/27 1. Submitted additional documents along with updated prospectus on 2079/01/04. |
| 5 | Asian Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,180,000 | 118,000,000 | NMB Capital Ltd. | 2078/09/11 | 2079/03/10 | 1. Comments sent on 2079/03/10 |
| 6 | Kalinchowk Darshan Ltd. (For Local and General Public) | Hotel and Tourism | IPO | 1,200,000 | 120,000,000 | Nabil Investment Banking Ltd. | 2078/12/15 | 2079/03/10 | 1. Comments sent on 2079/03/10 |
| 7 | Barahi Hydropower Public Ltd. (For Local and General Public) | Hydropower | IPO | 700,000 | 70,000,000 | NIBL Ace Capital Ltd | 2078/12/17 | 2079/03/10 | 1. Comments sent on 2079/03/10 |
| 8 | Aatmanirbhar Laghubitta Bittiya Sanstha (For General Public) | Microfinance | IPO | 203,380 | 20,338,000 | Sunrise Capital Ltd. | 2078/12/21 | 2079/03/10 | 1. Comments sent on 2079/03/10 |
| 9 | Aviyan Laghubitta Bittiya Sanstha (For General Public) | Microfinance | IPO | 975,000 | 97,500,000 | Muktinath Capital Ltd. | 2078/12/30 | 2079/03/10 | 1. Comments sent on 2079/03/10 |
| 10 | Khaptad Laghubitta Bittiya Sanstha Ltd. | Microfinance | IPO | 132,000 | 13,200,000 | Prabhu Capital Ltd. | 2079/01/11 | 2079/03/10 | 1. Comments sent on 2079/03/10 |
| 11 | Srijanshil Laghubitta Bittiya Sanstha Ltd. | Microfinance | IPO | 393,750 | 39,375,000 | Sunrise Capital Ltd. | 2079/01/22 | 2079/03/10 | 1. Comments sent on 2079/03/10 |
| 12 | Peoples Hydropower Company Ltd. (For Local and General Public) | Hydropower | IPO | 8,000,000 | 800,000,000 | Sanima Capital Ltd. | 2078/12/22 | 2079/03/10 | 1. Additional documents received on 2079/01/22. 2. Comments sent on 2079/03/10 |
| Total | | | | 25,932,309 | 2,593,230,900 | | | | |

Replied and Under Review

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Processing Status |
|--------------|---|--------------|---------------|------------------|--------------------|-------------------------|---------------------|-----------------|---------------|---|
| 1 | Sikles Hydropower Limited (For Local and General Public) | Hydropower | IPO | 2,000,000 | 200,000,000 | BOK Capital Market Ltd. | 2078/07/29 | 2079/01/06 | 2079/01/22 | 1. Comment Sent on 2079/01/06. 2. Reply received on 2079/01/22. |
| 2 | Supermai Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,000,000 | 100,000,000 | Sanima Capital Ltd. | 2078/08/20 | 2079/01/16 | 2079/02/05 | 1. Comment sent on 2079/01/16. 2. Reply received on 2079/02/05. |
| 3 | Dhaulagiri Laghubitta Bittiya Sansta Ltd. (For General Public) | Microfinance | IPO | 331,000 | 33,100,000 | Sunrise Capital Ltd. | 2078/11/23 | 2079/02/27 | 2079/03/06 | 1. Comment sent on 2079/02/27. 2. Reply received on 2079/03/06. |
| 4 | Eastern Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,240,000 | 124,000,000 | NMB Capital Ltd. | 2078/08/24 | 2079/03/01 | 2079/03/09 | 1. Requested to submit financial updates on 2079/01/22. 2. Comment sent on 2079/03/01. 3. Reply received on 2079/03/09. |
| Total | | | | 4,571,000 | 457,100,000 | | | | | |

Waiting For Reply and Compliance

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Processing Status |
|--------------|-----------------|--------|---------------|--------------|-----------------|---------------|---------------------|-----------------|-------------------|
| Total | | | | - | - | | | | |

Grand Total

54,105,204

5,936,270,400