

**Securities Board of Nepal**  
**Regulation and Management Department**  
**Initial Public Offering (IPO) Pipeline Status**  
**Fiscal Year 2078/79**

As on 2078/11/08

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status
1	Molung Hydropower Company Ltd.(For Local and Public)	Hydropower	IPO	3,531,000	353,100,000	Sunrise Capital Ltd.	2078/04/01	
2	Reliable Life Insurance Ltd. <i>For general public @ Rs.212 (along with premium Rs. 112)</i>	Insurance	IPO	6,000,000	1,272,000,000	Civil Capital Market Ltd.	2078/04/12	Requested to submit additional required documents on 2078/07/15.
3	Three Star Hydropower Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	1,231,250	123,125,000	Himalayan Capital Ltd.	2078/04/17	
4	Kutheli Bukhari Small Hydropower Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	243,735	24,373,500	NMB Capital Ltd.	2078/04/32	Additional updated documents received on 2078/10/02
5	Adarsha Laghubitta Bittiya Sanstha Ltd	Microfinance	IPO	60,000	6,000,000	BOK Capital Market Ltd.	2078/06/20	
6	Sikles Hydropower Limited <i>(For Local and General Public)</i>	Hydropower	IPO	2,000,000	200,000,000	BOK Capital Market Ltd.	2078/07/29	
7	Supermai Hydropower Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	1,000,000	100,000,000	Sanima Capital Ltd.	2078/08/20	
8	Sanjen Jalavidhyut Co. Ltd. <i>(For Local)</i>	Hydropower	IPO	3,650,000	365,000,000	Citezen Investment Trust	2078/08/20	
9	Eastern Hydropower Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	1,240,000	124,000,000	NMB Capital Ltd.	2078/08/24	
10	Asian Hydropower Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	1,180,000	118,000,000	NMB Capital Ltd.	2078/09/11	
11	Rasuwagadhi Hydropower Company Ltd. <i>(For Local)</i>	Hydropower	IPO	6,842,100	684,210,000	Siddharth Capital Ltd.	2078/09/23	
12	People's Power Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	3,099,740	309,974,000	Prabhu Capital Ltd.	2078/09/27	
<b>Total</b>				<b>30,077,825</b>	<b>3,679,782,500</b>			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19	1. Comments sent on 2077/06/19.
2	IME Life Insurance Co Ltd.	Insurance	IPO	6,000,000	600,000,000	Civil Capital Market Ltd.	2078/02/31	2078/03/22	1. Comments sent on 2078/03/22
3	Mandakini Hydropower Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	1,764,110	176,411,000	BOK Capital Market Ltd.	2078/07/14	2078/10/03	1. Comments sent on 2078/10/03.
<b>Total</b>				<b>10,150,039</b>	<b>1,015,003,900</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Bindhyabasini Hydropower Development Co. Ltd. <i>(For Local People &amp; General Public)</i>	Hydropower	IPO	2,500,000	250,000,000	Sanima Capital Ltd.	2076/10/01	2077/06/19	2077/11/07	1. Requested to submit all required documents on 2076/10/20. 2. Additional documents received on 2076/12/05. 3. Comments sent on 2077/06/19. 4. Reply received on 2077/11/07. 5. Letter sent with additional comments on 2077/12/02. 6. Revised prospectus and documents received on 2078/05/30.
2	Himalayan Hydropower Limited <i>(For Local People &amp; General Public)</i>	Hydropower	IPO	2,250,000	225,000,000	Global IME Capital Ltd.	2076/07/27	2077/06/14	2078/01/15	1. Requested to submit all required documents and revised prospectus, on 2076/10/10. 2. Revised prospectus and additional documents received on 2077/03/03. 3. Requested to clarify on various issues on 2077/04/29 4. Comments sent on 2077/06/14. 5. Reply received on 2078/01/15.
3	Dordi Khola Jalbidhyut Co. Ltd. <i>(For Local &amp; Public)</i>	Hydropower	IPO	2,951,929	295,192,900	Siddhartha Capital Ltd.	2078/01/21	2078/05/10	2078/06/31	1. Comments sent on 2078/05/10. 2. Reply received on 2078/06/31.
4	Upper Solu Hydro Electric Company (For Local & Public)	Hydropower	IPO	3,307,500	330,750,000	NMB Capital Ltd.	2077/12/16	2078/06/19	2078/07/02	1. Comments sent on 2078/06/19. 2. Reply received on 2078/07/02.
5	Upper Hewakhola Hydropower Co. Ltd. <i>(For Local &amp; Public)</i>	Hydropower	IPO	2,000,000	200,000,000	NMB Capital Ltd.	2078/02/02	2078/06/19		1. Comments sent on 2078/06/19. 2. Reply received on 2078/07/02.
6	Upakar Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	266,250	26,625,000	Nepal SBI Merchant Banking Ltd.	2078/04/13	2078/07/15	2078/09/12	1. Comments sent on 2078/07/15. 2. 3. Reply received on 2078/09/12.
7	Sayapatri Hydropower Ltd. <i>(For Local &amp; Public)</i>	Hydropower	IPO	900,000	90,000,000	NIBL Ace Capital Ltd.	2077/11/20	2078/09/07	2078/10/02	1. Comments sent on 2078/09/07. 2. Reply received on 2078/10/02.
8	Rapti Hydro and General Construction Limited <i>(For Local and General Public)</i>	Hydropower	IPO	2,941,410	294,141,000	Siddhartha Capital Ltd.	2078/05/08	2078/09/07	2078/10/04	1. Comments sent on 2078/09/07. 2. Reply received on 2078/10/04.
9	River Falls Power Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	3,430,000	343,000,000	Prabhu Capital Ltd.	2078/04/13	2078/07/16	2078/10/10	1. Comments sent on 2078/07/16. 2. Reply received on 2078/10/10.
10	Cyc Nepal Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	395,336	39,533,600	Global IME Capital Ltd.	2078/06/11	2078/09/20	2078/10/20	1. Comments sent on 2078/09/20 2. Reply received on 2078/10/20.
11	Swetganga Hydropower and Construction Ltd. <i>(For Local and General Public)</i>	Hydropower	IPO	4,779,000	477,900,000	Sanima Capital Ltd.	2078/07/10	2078/10/03	2078/10/16	1. Comments sent on 2078/10/03. 2. Reply received on 2078/10/16
<b>Total</b>				<b>25,721,425</b>	<b>2,572,142,500</b>					

## Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
Total				-	-				
Grand Total				65,949,289	7,266,928,900				