

Securities Board of Nepal
Regulation and Management Department
Initial Public Offering (IPO) Pipeline Status
Fiscal Year 2078/79

As on 2078/10/11

Under Preliminary Review

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Processing Status |
|--------------|---|--------------|---------------|-------------------|----------------------|---------------------------|---------------------|--|
| 1 | Molung Hydropower Company Ltd.(For Local and Public) | Hydropower | IPO | 3,531,000 | 353,100,000 | Sunrise Capital Ltd. | 2078/04/01 | |
| 2 | Reliable Life Insurance Ltd. (For general public @ Rs.212 (along with premium Rs. 112) | Insurance | IPO | 6,000,000 | 1,272,000,000 | Civil Capital Market Ltd. | 2078/04/12 | Requested to submit additional required documents on 2078/07/15. |
| 3 | Three Star Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,231,250 | 123,125,000 | Himalayan Capital Ltd. | 2078/04/17 | |
| 4 | Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 243,735 | 24,373,500 | NMB Capital Ltd. | 2078/04/32 | Additional updated documents received on 2078/10/02 |
| 5 | Adarsha Laghubitta Bittiya Sanstha Ltd | Microfinance | IPO | 60,000 | 6,000,000 | BOK Capital Market Ltd. | 2078/06/20 | |
| 6 | Swetganga Hydropower and Construction Ltd. (For Local and General Public) | Hydropower | IPO | 4,779,000 | 477,900,000 | Sanima Capital Ltd. | 2078/07/10 | |
| 7 | Mandakini Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,764,110 | 176,411,000 | BOK Capital Market Ltd. | 2078/07/14 | |
| 8 | Sikles Hydropower Limited (For Local and General Public) | Hydropower | IPO | 2,000,000 | 200,000,000 | BOK Capital Market Ltd. | 2078/07/29 | |
| 9 | Supermai Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,000,000 | 100,000,000 | Sanima Capital Ltd. | 2078/08/20 | |
| 10 | Sarjen Jalavidhyut Co. Ltd. (For Local) | Hydropower | IPO | 3,650,000 | 365,000,000 | Citezen Investment Trust | 2078/08/20 | |
| 11 | Eastern Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,240,000 | 124,000,000 | NMB Capital Ltd. | 2078/08/24 | |
| 12 | Asian Hydropower Ltd. (For Local and General Public) | Hydropower | IPO | 1,180,000 | 118,000,000 | NMB Capital Ltd. | 2078/09/11 | |
| 13 | Rasuwadgadi Hydropower Company Ltd. (For Local) | Hydropower | IPO | 6,842,100 | 684,210,000 | Siddharth Capital Ltd. | 2078/09/23 | |
| 14 | People's Power Ltd. (For Local and General Public) | Hydropower | IPO | 3,099,740 | 309,974,000 | Prabhu Capital Ltd. | 2078/09/27 | |
| Total | | | | 36,620,935 | 4,334,093,500 | | | |

Reviewed and Comment Sent

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Processing Status |
|--------------|---|--------------|---------------|------------------|--------------------|---------------------------|---------------------|-----------------|---------------------------------|
| 1 | Dish Media Network Limited | Others | IPO | 2,385,929 | 238,592,900 | Global IME Capital Ltd. | 2077/03/30 | 2077/06/19 | 1. Comments sent on 2077/06/19. |
| 2 | IME Life Insurance Co Ltd. | Insurance | IPO | 6,000,000 | 600,000,000 | Civil Capital Market Ltd. | 2078/02/31 | 2078/03/22 | 1. Comments sent on 2078/03/22 |
| 3 | Cyc Nepal Laghubitta Bittiya Sanstha Ltd. | Microfinance | IPO | 395,336 | 39,533,600 | Global IME Capital Ltd. | 2078/06/11 | 2078/09/20 | 1. Comments sent on 2078/09/07. |
| Total | | | | 8,781,265 | 878,126,500 | | | | |

Replied and Under Review

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Date of Reply | Processing Status |
|--------------|--|--------------|---------------|-------------------|----------------------|---------------------------------|---------------------|-----------------|---------------|---|
| 1 | Bindhyabasini Hydropower Development Co. Ltd. (For Local People & General Public) | Hydropower | IPO | 2,500,000 | 250,000,000 | Sanima Capital Ltd. | 2076/10/01 | 2077/06/19 | 2077/11/07 | 1. Requested to submit all required documents on 2076/10/20. 2. Additional documents received on 2076/12/05. 3. Comments sent on 2077/06/19. 4. Reply received on 2077/11/07. 5. Letter sent with additional comments on 2077/12/02. 6. Revised prospectus and documents received on 2078/05/30. |
| 2 | Himalayan Hydropower Limited (For Local People & General Public) | Hydropower | IPO | 2,250,000 | 225,000,000 | Global IME Capital Ltd. | 2076/07/27 | 2077/06/14 | 2078/01/15 | 1. Requested to submit all required documents and revised prospectus, on 2076/10/10. 2. Revised prospectus and additional documents received on 2077/03/03. 3. Requested to clarify on various issues on 2077/04/29 4. Comments sent on 2077/06/14. 5. Reply received on 2078/01/15. |
| 3 | Dordi Khola Jalbidhyut Co. Ltd. (For Local & Public) | Hydropower | IPO | 2,951,929 | 295,192,900 | Siddhartha Capital Ltd. | 2078/01/21 | 2078/05/10 | 2078/06/31 | 1. Comments sent on 2078/05/10. 2. Reply received on 2078/06/31. |
| 4 | Upper Solu Hydro Electric Company (For Local & Public) | Hydropower | IPO | 3,307,500 | 330,750,000 | NMB Capital Ltd. | 2077/12/16 | 2078/06/19 | 2078/07/02 | 1. Comments sent on 2078/06/19. 2. Reply received on 2078/07/02. |
| 5 | Upper Hewakhola Hydropower Co. Ltd. (For Local & Public) | Hydropower | IPO | 2,000,000 | 200,000,000 | NMB Capital Ltd. | 2078/02/02 | 2078/06/19 | | 1. Comments sent on 2078/06/19. 2. Reply received on 2078/07/02. |
| 6 | Upakar Laghubitta Bittiya Sanstha Ltd. | Microfinance | IPO | 266,250 | 26,625,000 | Nepal SBI Merchant Banking Ltd. | 2078/04/13 | 2078/07/15 | 2078/09/12 | 1. Comments sent on 2078/07/15. 2. 3. Reply received on 2078/09/12. |
| 7 | Sayapatri Hydropower Ltd. (For Local & Public) | Hydropower | IPO | 900,000 | 90,000,000 | NIBL Ace Capital Ltd. | 2077/11/20 | 2078/09/07 | 2078/10/02 | 1. Comments sent on 2078/09/07. 2. Reply received on 2078/10/02. |
| 8 | Rapti Hydro and General Construction Limited (For Local and General Public) | Hydropower | IPO | 2,941,410 | 294,141,000 | Siddhartha Capital Ltd. | 2078/05/08 | 2078/09/07 | 2078/10/04 | 1. Comments sent on 2078/09/07. 2. Reply received on 2078/10/04. |
| 9 | River Falls Power Ltd. (For Local and General Public) | Hydropower | IPO | 3,430,000 | 343,000,000 | Prabhu Capital Ltd. | 2078/04/13 | 2078/07/16 | 2078/10/10 | 1. Comments sent on 2078/07/16. 2. Reply received on 2078/10/10. |
| Total | | | | 20,547,089 | 2,054,708,900 | | | | | |

Waiting For Reply and Compliance

| S.N. | Name of Company | Sector | Type of Issue | No. of share | Amount of Issue | Issue Manager | Date of Application | Date of comment | Processing Status |
|-------------|-----------------|--------|---------------|--------------|-----------------|---------------|---------------------|-----------------|-------------------|
| Total | | | | - | - | | | | |
| Grand Total | | | | 65,949,289 | 7,266,928,900 | | | | |