

**Securities Board of Nepal**  
Regulation and Management Department  
**Initial Public Offering (IPO) Pipeline Status**  
Fiscal Year 2078/79

As on 2078/08/27

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status
1	Sayapatri Hydropower Ltd. (For Local & Public)	Hydropower	IPO	900,000	90,000,000	NIBL Ace Capital Ltd.	2077/11/20	Requested to submit revised prospectus on 2078/07/15.
2	Molung Hydropower Company Ltd.(For Local and Public)	Hydropower	IPO	3,531,000	353,100,000	Sunrise Capital Ltd.	2078/04/01	
3	Reliable Life Insurance Ltd. For general public @ Rs.212 (along with premium Rs. 112)	Insurance	IPO	6,000,000	1,272,000,000	Civil Capital Market Ltd.	2078/04/12	Requested to submit additional required documents on 2078/07/15.
4	Three Star Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,231,250	123,125,000	Himalayan Capital Ltd.	2078/04/17	
5	Rapti Hydro and General Construction Limited (For Local and General Public)	Hydropower	IPO	2,941,410	294,141,000	Siddhartha Capital Ltd.	2078/05/08	
6	Cyc Nepal Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	395,336	39,533,600	Global IME Capital Ltd.	2078/06/11	
7	Adarsha Laghubitta Bittiya Sanstha Ltd	Microfinance	IPO	60,000	6,000,000	BOK Capital Market Ltd.	2078/06/20	
8	Swetganga Hydropower and Construction Ltd. (For Local and General Public)	Hydropower	IPO	4,779,000	477,900,000	Sanima Capital Ltd.	2078/07/10	
9	Mandakini Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,764,110	176,411,000	BOK Capital Market Ltd.	2078/07/14	
10	Sikles Hydropower Limited (For Local and General Public)	Hydropower	IPO	2,000,000	200,000,000	BOK Capital Market Ltd.	2078/07/29	
11	Supermai Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,000,000	100,000,000	Sanima Capital Ltd.	2078/08/20	
12	Sanjen Jalavidhyut Co. Ltd. (For Local)	Hydropower	IPO	3,650,000	365,000,000	Citezen Investment Trust	2078/08/20	
13	Eastern Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,240,000	124,000,000	NMB Capital Ltd.	2078/08/24	
<b>Total</b>				<b>29,492,106</b>	<b>3,621,210,600</b>			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19	1. Comments sent on 2077/06/19.
2	IME Life Insurance Co Ltd.	Insurance	IPO	6,000,000	600,000,000	Civil Capital Market Ltd.	2078/02/31	2078/03/22	1. Comments sent on 2078/03/22
3	Upakar Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	266,250	26,625,000	Nepal SBI Merchant Banking Ltd.	2078/04/13	2078/07/15	1. Comments sent on 2078/07/15.
4	River Falls Power Ltd. (For Local and General Public)	Hydropower	IPO	3,430,000	343,000,000	Prabhu Capital Ltd.	2078/04/13	2078/07/16	1. Comments sent on 2078/07/16.
5	Emerging Nepal Limited	Others	IPO	555,600	55,560,000	NIC Asia Capital Ltd.	2078/03/17	2078/08/07	1. Requested to submit additional & updated documents along with revised prospectus on 2078/07/15. 2. Comment sent on 2078/08/07.
<b>Total</b>				<b>12,637,779</b>	<b>1,263,777,900</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Bindhyabasini Hydropower Development Co. Ltd. (For Local People & General Public)	Hydropower	IPO	2,500,000	250,000,000	Sanima Capital Ltd.	2076/10/01	2077/06/19	2077/11/07	1. Requested to submit all required documents on 2076/10/20. 2. Additional documents received on 2076/12/05. 3. Comments sent on 2077/06/19. 4. Reply received on 2077/11/07. 5. Letter sent with additional comments on 2077/12/02. 6. Revised prospectus and documents received on 2078/05/30.
2	Himalayan Hydropower Limited (For Local People & General Public)	Hydropower	IPO	2,250,000	225,000,000	Global IME Capital Ltd.	2076/07/27	2077/06/14	2078/01/15	1. Requested to submit all required documents and revised prospectus, on 2076/10/10. 2. Revised prospectus and additional documents received on 2077/03/03. 3. Requested to clarify on various issues on 2077/04/29 4. Comments sent on 2077/06/14. 5. Reply received on 2078/01/15.
3	Balephi Hydropower Ltd. (For Local & Public)	Hydropower	IPO	3,655,940	365,594,000	Global IME Capital Ltd.	2077/11/25	2078/01/24	2078/02/09	1. Comments sent on 2078/01/24. 2. Reply received on 2078/02/09. 3. Additional Documents received on 2078/02/27.
4	Green Ventures Ltd. (For Local & Public)	Hydropower	IPO	6,250,000	625,000,000	Laxmi Capital Market Ltd.	2077/11/28	2078/01/24	2078/03/24	1. Comments sent on 2078/01/24. 2. Reply received on 2078/03/24.
5	NESDO Sambridha Laghubitta Bittiya Sanstha Limited	Microfinance	IPO	828,750	82,875,000	Global IME Capital Ltd.	2078/03/06	2078/04/21	2078/05/11	1. Comments sent on 2078/04/21. 2. Reply received on 2078/05/11.
6	Dordi Khola Jalbidhyut Co. Ltd. (For Local & Public)	Hydropower	IPO	2,951,929	295,192,900	Siddhartha Capital Ltd.	2078/01/21	2078/05/10	2078/06/31	1. Comments sent on 2078/05/10. 2. Reply received on 2078/06/31.
7	Upper Solu Hydro Electric Company (For Local & Public)	Hydropower	IPO	3,307,500	330,750,000	NMB Capital Ltd.	2077/12/16	2078/06/19	2078/07/02	1. Comments sent on 2078/06/19. 2. Reply received on 2078/07/02.

8	Upper Hewakhola Hydropower Co. Ltd. (For Local & Public)	Hydropower	IPO	2,000,000	200,000,000	NMB Capital Ltd.	2078/02/02	2078/06/19		1. Comments sent on 2078/06/19. 2. Reply received on 2078/07/02.
9	Jaipa Samudayik Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	522,000	52,200,000	Prabhu Capital Ltd.	2078/03/20	2078/07/09	2078/07/28	1. Comments sent on 2078/07/09. 2. Reply received on 2078/07/28.
10	Rastra Utthan Laghubitta Bittiya Sanstha	Microfinance	IPO	850,000	85,000,000	NIBL Ace Capital Ltd.	2078/03/24	2078/07/16	2078/07/30	1. Comments sent on 2078/07/16. 2. Reply received on 2078/07/30.
<b>Total</b>				<b>25,116,119</b>	<b>2,511,611,900</b>					

### Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
<b>Total</b>				-	-				
<b>Grand Total</b>				<b>67,246,004</b>	<b>7,396,600,400</b>				