

**Securities Board of Nepal**  
**Regulation and Management Department**  
**Initial Public Offering (IPO) & Further Public Offering (FPO) Pipeline Status**  
**Fiscal Year 2077/78**

As on 2078/03/10

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status	
1	Sahas Urja Limited (For Local and Public)	Hydropower	IPO	10,500,000	1,050,000,000	NIBL Ace Capital Ltd.	2077/08/24	1. Requested to submit all required documents and revised prospectus, on 2077/11/21. 2. Additional Documents received on 2078/01/17 and 2078/01/29.	
2	Sayapatri Hydropower Ltd. (For Local & Public)	Hydropower	IPO	900,000	90,000,000	NIBL Ace Capital Ltd.	2077/11/20		
3	Upper Solu Hydro Electric Company (For Local & Public)	Hydropower	IPO	3,307,500	330,750,000	NMB Capital Ltd.	2077/12/16		
4	Manushi Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	393,750	39,375,000	Nepal SBI Merchant Banking Ltd.	2078/01/13		
5	Dordi Khola Jalbidhyut Co. Ltd. (For Local & Public)	Hydropower	IPO	2,951,929	295,192,900	Siddhartha Capital Ltd.	2078/01/21		
6	Upper Hewakhola Hydropower Co. Ltd. (For Local & Public)	Hydropower	IPO	2,000,000	200,000,000	NMB Capital Ltd.	2078/02/02		
7	Sanima Life Insurance Ltd.	Insurance	IPO	6,000,000	600,000,000	Prabhu Capital Ltd.	2078/02/09		
8	IME Life Insurance Co Ltd.	Insurance	IPO	6,000,000	600,000,000	Civil Capital Market Ltd.	2078/02/31		
9	NESDO Sambridha Laghubitta Bittiya Sanstha Limited	Microfinance	IPO	828,750	82,875,000	Global IME Capital Ltd.	2078/03/06		
<b>Total</b>				<b>32,881,929</b>	<b>3,288,192,900</b>				

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19	1. Comments sent on 2077/06/19.
2	Green Ventures Ltd. (For Local & Public)	Hydropower	IPO	6,250,000	625,000,000	Laxmi Capital Market Ltd.	2077/11/28	2078/01/24	1. Comments sent on 2078/01/24.
3	Union Life Insurance Co. Ltd.	Insurance	IPO	6,450,000	645,000,000	Prabhu Capital Ltd.	2078/02/09	2078/02/31	1. Comments sent on 2078/02/31.
<b>Total</b>				<b>15,085,929</b>	<b>1,508,592,900</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Mailing Khola Jal Vidhyut Co. Ltd. (For General Public)	Hydropower	IPO	736,286	73,628,600	Siddhartha Capital Ltd.	2074/06/20	2074/10/18	2075/04/21	1) Requested to submit all required documents on 2074/07/08 2) Additional documents received on 2074/08/26 3) Comment Sent on 2074/10/18 4) Reply received on 2075/04/21 5) Requested to comply all comments and submit revised prospectus accordingly (2075/07/08). 6) Revised prospectus received on 2075/11/29. 7) Asked to clarify on information disclosed. 8) Reply received on 2076/01/25. 9) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07. 10) Documents with amended Prospectus received on 2077/09/17.
2	Nyadi Hydropower Limited (For Local and Public)	Hydropower	IPO	4,050,000	405,000,000	Global IME Capital Ltd.	2077/08/10	2077/10/05	2077/10/26	Under Review
3	Bindhyabasini Hydropower Development Co. Ltd. (For Local People & General Public)	Hydropower	IPO	2,500,000	250,000,000	Sanima Capital Ltd.	2076/10/01	2077/06/19	2077/11/07	1. Requested to submit all required documents on 2076/10/20. 2. Additional documents received on 2076/12/05. 3. Comments sent on 2077/06/19. 4. Reply received on 2077/11/07.
4	Samling Power company Ltd (For Local and Public)	Hydropower	IPO	1,230,000	123,000,000	Nepal SBI Merchant Banking Ltd.	2077/10/05	2078/01/06	2078/01/23	1. Requested to submit additional documents on 2077/11/02 2. Comment sent on 2078/01/06. 3. Reply received on 2078/01/23.
5	Himalayan Hydropower Limited (For Local People & General Public)	Hydropower	IPO	2,250,000	225,000,000	Global IME Capital Ltd.	2076/07/27	2077/06/14	2078/01/15	1. Requested to submit all required documents and revised prospectus, on 2076/10/10. 2. Revised prospectus and additional documents received on 2077/03/03. 3. Requested to clarify on various issues on 2077/04/29 4. Comments sent on 2077/06/14. 5. Reply received on 2078/01/15.
6	Balephi Hydropower Ltd. (For Local & Public)	Hydropower	IPO	3,655,940	365,594,000	Global IME Capital Ltd.	2077/11/25	2078/01/24	2078/02/09	1. Comments sent on 2078/01/24. 2. Reply received on 2078/02/09. 3. Additional Documents received on 2078/02/27.
7	Buddha Bhumi Nepal Hydro Power Co. Ltd. (For Local and Public)	Hydropower	IPO	1,200,000	120,000,000	Civil Capital Market Ltd.	2077/10/08	2078/01/06	2078/02/17	1. Comment sent on 2078/01/06. 2. Reply received on 2078/02/17.
<b>Total</b>				<b>15,622,226</b>	<b>1,562,222,600</b>					

**Waiting For Reply and Compliance**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
<b>Total</b>				-	-				
<b>Grand Total</b>				<b>63,590,084</b>	<b>6,359,008,400</b>				