

**Securities Board of Nepal**  
**Regulation and Management Department**  
**Initial Public Offering (IPO) & Further Public Offering (FPO) Pipeline Status**  
**Fiscal Year 2076/77**

As on 2077/03/28

**Under Preliminary Review**

| S.N.         | Name of Company   | Sector     | Type of Issue | No. of share      | Amount of Issue      | Issue Manager         | Date of Application | Processing Status  |
|--------------|---|------------|---------------|-------------------|----------------------|-----------------------|---------------------|--|
| 1            | Himalayan Hydropower Limited<br>(For Local People & General Public)   | Hydropower | IPO           | 2,250,000         | 225,000,000          | Janata Capital Ltd.   | 2076/07/27          | 1. Requested to submit all required documents and revised prospectus, on 2076/10/10.<br>2. Revised prospectus and additional documents received on 2077/03/03. |
| 2            | Bindhyabasini Hydropower Development Co. Ltd.<br>(For Local People & General Public)  | Hydropower | IPO           | 2,500,000         | 250,000,000          | Sanima Capital Ltd.   | 2076/10/01          | 1. Requested to submit all required documents on 2076/10/20.<br>2. Additional documents received on 2076/12/05.  |
| 3            | General Insurance Company Nepal Ltd.<br>(For General Public)  | Insurance  | IPO           | 3,000,000         | 300,000,000          | NIBL Ace Capital Ltd. | 2077/03/05          |  |
| 4            | Sanima General Insurance Ltd.<br>(For General Public)   | Insurance  | IPO           | 3,000,000         | 300,000,000          | NIC Asia Capital      | 2077/03/14          |  |
| 5            | Ru Ru Jalabidhyut Pariyoajana Ltd.<br>(For Local People and General Public)<br>Local:407705 kitta (10%) @ Rs.100<br>General Public:407706 kitta (10%) @ Rs.120. | Hydropower | IPO           | 815,411           | 89,695,220           | NMB Capital Ltd.      | 2077/03/25          |  |
| <b>Total</b> |   |            |               | <b>11,565,411</b> | <b>1,164,695,220</b> |                       |                     |  |

**Reviewed and Comment Sent**

| S.N.         | Name of Company   | Sector       | Type of Issue | No. of share      | Amount of Issue      | Issue Manager           | Date of Application | Date of comment | Processing Status  |
|--------------|---|--------------|---------------|-------------------|----------------------|-------------------------|---------------------|-----------------|--|
| 1            | Shuvam Power Ltd.<br>(For General Public)<br>(Including Unsubscribed 1,80,580 Share issued to Local People) | Hydropower   | IPO           | 580,580           | 58,058,000           | CBIL Capital Ltd.       | 2075/05/27          | 2075/11/05      | 1) Additional documents received on 2075/06/21.<br>2) Requested to submit all required documents on (2075/07/08)<br>3) Additional documents received on 2075/07/15.<br>4) Additional documents received on 2075/08/25<br>5) Additional documents received on 2075/10/01<br>6) Comment sent on 2075/11/05.<br>7) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07. |
| 2            | Emerging Nepal Limited  | Others       | IPO           | 500,000           | 50,000,000           | NIC Asia Capital        | 2076/02/23          | 2076/04/05      |  |
| 3            | CEDB Hydropower Development Co. Ltd.  | Others       | IPO           | 2,518,230         | 251,823,000          | Sunrise Capital Ltd.    | 2074/03/27          | 2076/07/25      | 1) Additional document submitted on 2075/03/32<br>2) Notified to comply additional provisions on 2075/08/20<br>3) Revised prospectus with additional documents received on 2076/05/26<br>4) Comment sent on 2076/07/25   |
| 4            | Terhathum Power Company Ltd.<br>(For Local People & General Public)   | Hydropower   | IPO           | 1,200,000         | 120,000,000          | NIBL Ace Capital Ltd.   | 2076/06/13          | 2076/09/10      | 1) Notified to submit all required documents on 2076/07/04.<br>2) Additional documents received on 2076/07/13<br>3) Comment sent on 2076/09/10   |
| 5            | Madhya Bhotekoshi Jalvidyut Co. Ltd.<br>(For Local People & General Public)                                 | Hydropower   | IPO           | 15,000,000        | 1,500,000,000        | Global IME Capital Ltd. | 2076/10/07          | 2076/11/18      | 1) Comment sent on 2076/11/18  |
| 6            | Samaj Laghubitta Bittiya Sanstha Ltd.   | Microfinance | IPO           | 86,000            | 8,600,000            | Siddhartha Capital Ltd. | 2076/11/16          | 2077/02/27      | 1) Comment sent on 2077/02/27  |
| 7            | Chandragiri Hills Limited<br>(For Local People & General Public)  | Others       | IPO           | 1,840,910         | 184,091,000          | Global IME Capital Ltd. | 2077/02/25          | 2077/03/26      | 1) Comment sent on 2077/03/26  |
| 8            | Reliance Life Insurance Co. Ltd.<br>(For General Public)  | Insurance    | IPO           | 6,300,000         | 630,000,000          | Sanima Capital Ltd.     | 2077/03/09          | 2077/03/26      | 1) Comment sent on 2077/03/26  |
| <b>Total</b> |   |              |               | <b>28,025,720</b> | <b>2,802,572,000</b> |                         |                     |                 |  |

**Replied and Under Review**

| S.N. | Name of Company   | Sector        | Type of Issue | No. of share | Amount of Issue | Issue Manager                   | Date of Application | Date of comment | Date of Reply | Processing Status   |
|------|-------------------|---------------|---------------|--------------|-----------------|---------------------------------|---------------------|-----------------|---------------|---|
| 1    | CBIL Capital Ltd. | Merchant Bank | IPO           | 300,000      | 30,000,000      | Nepal SBI Merchant Banking Ltd. | 2075/01/19          | 2075/03/12      | 2075/04/07    | 1) Revised prospectus received on 2075/05/06<br>2) Reply under review |

|              |  |            |     |                   |                      |                               |            |            |            |  |
|--------------|--|------------|-----|-------------------|----------------------|-------------------------------|------------|------------|------------|--|
| 2            | Mailung Khola Jal Vidhyut Co. Ltd. (For General Public)  | Hydropower | IPO | 736,286           | 73,628,600           | Siddhartha Capital Ltd.       | 2074/06/20 | 2074/10/18 | 2075/04/21 | <p>1) Requested to submit all required documents on 2074/07/08</p> <p>2) Additional documents received on 2074/08/26</p> <p>3) Comment Sent on 2074/10/18</p> <p>4) Reply received on 2075/04/21</p> <p>5) Requested to comply all comments and submit revised prospectus accordingly (2075/07/08).</p> <p>6) Revised prospectus received on 2075/11/29.</p> <p>7) Asked to clarify on information disclosed.</p> <p>8) Reply received on 2076/01/25.</p> <p>9) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07.</p> |
| 3            | Mountain Energy Nepal Ltd. (For Local People : 19,68,027 Kitta For General Public : 19,68,027 Kitta)           | Hydropower | IPO | 3,936,054         | 393,605,400          | Nabil Investment Banking Ltd. | 2075/11/26 | 2075/12/27 | 2076/01/26 | <p>1) Comment sent on 2075/12/27.</p> <p>2) Reply received on 2076/01/26.</p> <p>3) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07.</p> <p>4) Requested to comply all comments and submit revised prospectus on 2076/05/16.</p>   |
| 4            | Greenlife Hydropower Ltd. (For General Public) (Including unsubscribed 16,96,400 share issued to local people) | Hydropower | IPO | 3,496,400         | 349,640,000          | BOK Capital Market Ltd.       | 2076/01/09 | 2076/05/02 | 2076/07/19 | <p>1) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07.</p> <p>2) Comment sent on 2076/05/02</p> <p>3) Reply received on 2076/07/19</p> <p>4) Requested to submit documents with revised prospectus, on 2076/10/10.</p>   |
| 5            | Singati Hydro Energy Ltd.  | Hydropower | IPO | 4,350,000         | 435,000,000          | Mega Capital Markets Ltd.     | 2076/05/20 | 2076/06/15 | 2076/07/24 | <p>1) Comment sent on 2076/06/15</p> <p>2) Reply received on 2076/07/24.</p> <p>3) Requested to submit revised prospectus, on 2076/10/10.</p>  |
| <b>Total</b> |  |            |     | <b>12,818,740</b> | <b>1,281,874,000</b> |                               |            |            |            |  |

### Waiting For Reply and Compliance

| S.N.               | Name of Company | Sector | Type of Issue | No. of share      | Amount of Issue      | Issue Manager | Date of Application | Date of comment | Processing Status |
|--------------------|-----------------|--------|---------------|-------------------|----------------------|---------------|---------------------|-----------------|-------------------|
| <b>Total</b>       |                 |        |               | -                 | -                    |               |                     |                 |                   |
| <b>Grand Total</b> |                 |        |               | <b>52,409,871</b> | <b>5,249,141,220</b> |               |                     |                 |                   |