

Securities Board of Nepal
Regulation and Management Department
Initial Public Offering (IPO) & Further Public Offering (FPO) Pipeline Status
Fiscal Year 2076/77

As on 2076/10/03

Under Preliminary Review

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status
1	Himalayan Hydropower Limited	Hydropower	IPO	2,250,000	225,000,000	Janata Capital Ltd.	2076/07/27	
2	Bindhyabasini Hydropower Development Co. Ltd.	Hydropower	IPO	2,500,000	250,000,000	Sanima Capital Ltd.	2076/10/01	
Total				4,750,000	475,000,000			

Reviewed and Comment Sent

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Shuvam Power Ltd. (For General Public) <i>(Including Unsubscribed 1,80,580 Share issued to Local People)</i>	Hydropower	IPO	580,580	58,058,000	CBIL Capital Ltd.	2075/05/27	2075/11/05	1) Additional documents received on 2075/06/21. 2) Requested to submit all required documents on (2075/07/08) 3) Additional documents received on 2075/07/15. 4) Additional documents received on 2075/08/25 5) Additional documents received on 2075/10/01 6) Comment sent on 2075/11/05. 7) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07.
2	Emerging Nepal Limited	Others	IPO	500000	50,000,000	NIC Asia Capital	2076/02/23	2076/04/05	
3	Nepal Re-Insurance Co. Ltd.	Insurance	IPO	16,000,000	1,600,000,000	RBB Merchant Banking Ltd.	2076/05/22	2076/06/13	1) Comment sent on 2076/06/13
4	CEDB Hydropower Development Co. Ltd.	Others	IPO	2518230	251,823,000	Sunrise Capital Ltd.	2074/03/27	2076/07/25	1) Additional document submitted on 2075/03/32 2) Notified to comply additional provisions on 2075/08/20 3) Revised prospectus with additional documents received on 2076/05/26 4) Comment sent on 2076/07/25
5	Terhathum Power Company Ltd. (For Local People & General Public)	Hydropower	IPO	1,200,000	120,000,000	NIBL Ace Capital Ltd.	2076/06/13	2076/09/10	1) Notified to submit all required documents on 2076/07/04. 2) Additional documents received on 2076/07/13 3) Comment sent on 2076/09/10
Total				20,798,810	2,079,881,000				

Replied and Under Review

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	CBIL Capital Ltd.	Merchant Bank	IPO	300,000	30,000,000	Nepal SBI Merchant Banking Ltd.	2075/01/19	2075/03/12	2075/04/07	1) Revised prospectus received on 2075/05/06 2) Reply under review
2	Mailung Khola Jal Vidhyut Co. Ltd. (For General Public)	Hydropower	IPO	736,286	73,628,600	Siddhartha Capital Ltd.	2074/06/20	2074/10/18	2075/04/21	1) Requested to submit all required documents on 2074/07/08 2) Additional documents received on 2074/08/26 3) Comment Sent on 2074/10/18 4) Reply received on 2075/04/21 5) Requested to comply all comments and submit revised prospectus accordingly (2075/07/08). 6) Revised prospectus received on 2075/11/29. 7) Asked to clarify on information disclosed. 8) Reply received on 2076/01/25. 9) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07.
3	Mountain Energy Nepal Ltd. (For Local People : 19,68,027 Kitta For General Public : 19,68,027 Kitta)	Hydropower	IPO	3,936,054	393,605,400	Nabil Investment Banking Ltd.	2075/11/26	2075/12/27	2076/01/26	1) Comment sent on 2075/12/27. 2) Reply received on 2076/01/26. 3) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07. 4) Requested to comply all comments and submit revised prospectus on 2076/05/16.

4	Greenlife Hydropower Ltd. (For General Public) (Including unsubscribed 16,96,400 share issued to local people)	Hydropower	IPO	3,496,400	349,640,000	BOK Capital Market Ltd.	2076/01/09	2076/05/02	2076/07/19	1) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07. 2) Comment sent on 2076/05/02 3) Reply received on 2076/07/19.
5	Singati Hydro Energy Ltd.	Hydropower	IPO	4,350,000	435,000,000	Mega Capital Markets Ltd.	2076/05/20	2076/06/15	2076/07/24	1) Comment sent on 2076/06/15 2) Reply received on 2076/07/24.
6	Liberty Energy Company Ltd. (For Local People & General Public)	Hydropower	IPO	3,750,000	375000000	NIBL Ace Capital Ltd.	2076/01/16	2076/05/09	2076/07/25	1) Requested to submit all required documents on 2076/01/23 2) Additional documents received on 2076/01/25. 3) Requested to submit Pre-approval from Bidhut Niyaman Aayog, on 2076/02/07. 4) Comment sent on 2076/05/09 5) Reply received on 2076/07/25.
7	United Idi Mardi and RB Hydropower Ltd. (For Local People & General Public)	Hydropower	IPO	1,050,000	105,000,000	Global IME Capital Ltd.	2076/04/14	2076/05/09	2076/08/04	1) Comment sent on 2076/05/09 2) Reply received on 2076/08/04
8	NRN Infrastructure and Development Ltd.	Others	IPO	3,398,046	339804600	Sanima Capital Limited	2076/03/31	2076/06/15	2076/09/29	1) Comment sent on 2076/06/15 2) Reply received on 2076/07/24.
Total				21,016,786	2,101,678,600					

Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
Total				-	-				
Grand Total				46,565,596	4,656,559,600				