

Securities Board of Nepal
Regulation and Management Department
Initial Public Offering (IPO) & Further Public Offering (FPO) Pipeline Status
Fiscal Year 2075/76

As on 2075/10/04

Under Preliminary Review

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status
1	CEDB Hydro Fund Ltd. (For General Public)	Investment Company	IPO	2,289,300	228,930,000	Sunrise Capital Ltd.	2074/03/27	Additional document submitted on 2075/03/32
2	Shuvam Power Ltd. (For General Public) (Including Unsubscribed 1,80,580 Share issued to Local People)	Hydropower	IPO	580,580	58,058,000	CBIL Capital Ltd.	2075/05/27	Additional documents received on 2075/06/21. Requested to submit all required documents. (2075/07/08) Additional documents received on 2075/07/15. Additional documents received on 2075/08/25 Additional documents received on 2075/10/01
3	Bhairakkunda Hydropower Ltd. (For Local People : 6,50,000 kitta For General Public : 25,33,280 kitta)	Hydropower	IPO	3,183,280	318,328,000	Global IME Capital Ltd.	2075/07/06	1) Requested to submit revised prospectus as per Annex 5 of Securities Registration and Issuance Regulation, 2073.
4	Rasuwagadhi Hydropower Co.Ltd. (For General Public)	Hydropower	IPO	10,263,150	1,026,315,000	Siddhartha Capital Ltd.	2075/08/27	
5	Ganapati Microfinance Bittiya Sansatha Ltd.	Microfinance	IPO	335,000	33,500,000	NIBL Ace Capital Ltd.	2075/09/02	
6	Sanjen Jalavidhyut Company Ltd. (For General Public)	Hydropower	IPO	5,475,000	547,500,000	Citizen Investment Trust	2075/09/04	
7	Gurans Laghubitta Bittiya Sanstha Limited	Microfinance	IPO	250,000	25,000,000	NIBL Ace Capital Ltd.	2075/09/10	
8	Himal Dolakha Hydropower Co. Ltd. (For Local People : 16,00,000 kitta For General Public : 62,00,000 kitta)	Hydropower	IPO	7,800,000	780,000,000	Global IME Capital Ltd.	2075/09/22	
9	Swabhimaan Microfinance Bittiya Sanstha Ltd.	Microfinance	IPO	198,610	19,861,000	Siddhartha Capital Ltd.	2075/09/24	Informed to restructure public issue quantity as per BAFIA, 2073. Re-applied on 2075/09/24 after amendment in capital structure
10	Janasewi Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	463,300	46,330,000	NMB Capital Ltd.	2075/09/26	Informed to restructure public issue quantity as per BAFIA, 2073. Re-applied on 2075/09/26 after amendment in capital structure
Total				30,838,220	3,083,822,000			

Reviewed and Comment Sent

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Sayapatri Hydropower Ltd. (For Local People)	Hydropower	IPO	300,000	30,000,000	NIBL ACE Capital Ltd.	2075/04/23	2075/07/18	1) Requested to submit all required documents 2) Additional documents received on 2075/05/24
2	Mountain Hydro Nepal Ltd. (For General Public) (Including Unsubscribed 5,66,110 Share issued to Local People)	Hydropower	IPO	1,816,110	181,611,000	Siddhartha Capital Ltd.	2075/06/15	2075/08/27	Comment sent on 2075/08/27
3	Ru Ru Jalabidhyut Pariyojana Ltd. (For Local People)	Hydropower	IPO	407,705	40,770,500	NMB Capital Ltd.	2075/06/11	2075/10/03	1) Requested to submit all required documents on 2075/07/11. 2) Documents Received on 2075/08/09. 3) Comment sent on 2075/10/03.
4	Sparsha Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	269,630	26,963,000	Sanima Capital Ltd.	2075/08/23	2075/10/03	1) Re-applied on 2075/08/23 after amendment in capital structure 2) Informed to submit all required documents 2075/08/27. 3) Comment sent on 2075/10/03.
Total				2,793,445	279,344,500				

Replied and Under Review

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	CBIL Capital Ltd.	Merchant Bank	IPO	300,000	30,000,000	Nepal SBI Merchant Banking Ltd.	2075/01/19	2075/03/12	2075/04/07	1) Revised prospectus received on 2075/05/06 2) Reply under review
2	Mailung Khola Jal Vidhyut Co. Ltd. (For General Public)	Hydropower	IPO	736,286	73,628,600	Siddhartha Capital Ltd.	2074/06/20	2074/10/18	2075/04/21	1) Requested to submit all required documents on 2074/07/08 2) Additional documents received on 2074/08/26 3) Comment Sent on 2074/10/18 4) Reply received on 2075/04/21 5) Requested to comply all comments and submit revised prospectus accordingly (2075/07/08).
4	Union Hydropower Ltd. (For General Public) (Including Unsubscribed 6,21,790 Share issued to Local People)	Hydropower	IPO	3,534,340	353,434,000	Laxmi Capital Market Ltd.	2075/06/21	2075/08/27	2075/09/23	
5	Himalaya Urja Bikas Co. Ltd. (For General Public)	Hydropower	IPO	1,485,000	148,500,000	Nabil Investment Banking Ltd.	2075/08/16	2075/09/19	2075/09/24	
Total				6,055,626	605,562,600.00					

Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status	
1	Garjang Upatyaka Hydro Power Ltd. (For Local People)	Hydropower	IPO	200,000	20,000,000	NIBL Capital Market Ltd.	2073/06/14	2073/08/15	1) Reply of comment received on 2074/01/10 2) Requested to submit Credit Rating Letter on 2074/01/13	
2	Laughing Buddha Power Nepal Ltd. (For Local People)	Hydropower	IPO	978,000	97,800,000	Siddhartha Capital Ltd.	2074/02/31			Requested to send updated prospectus incorporating additional disclosure required as per Circular dated 2074/09/16 on 2074/10/05
3	Unique Hydel Co. Ltd. (For Local People)	(For Hydropower	IPO	550,000	55,000,000	NMB Capital Ltd.	2074/02/31			Requested to send updated prospectus incorporating additional disclosure required as per Circular dated 2074/09/16 on 2074/10/05
Total				1,728,000	172,800,000					
Grand Total				41,415,291	4,141,529,100					