

**Securities Board of Nepal**  
**Regulation and Management Department**  
**Initial Public Offering (IPO) & Further Public Offering (FPO) Pipeline Status**  
**Fiscal Year 2075/76**

As on 2075/08/27

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status
1	CEDB Hydro Fund Ltd. (For General Public)	Investment Company	IPO	2,289,300	228,930,000	Sunrise Capital Ltd.	2074/03/27	Additional document submitted on 2075/03/32
2	Shuvam Power Ltd. (For General Public) <b>(Including Unsubscribed 1,80,580 Share issued to Local People)</b>	Hydropower	IPO	580,580	58,058,000	CBIL Capital Ltd.	2075/05/27	Additional documents received on 2075/06/21. Requested to submit all required documents. (2075/07/08) Additional documents received on 2075/07/15. Additional documents received on 2075/08/25
3	Ru Ru Jalabidhyut Pariyojana Ltd. (For Local People)	Hydropower	IPO	407,705	40,770,500	NMB Capital Ltd.	2075/06/11	1) Requested to submit all required documents. (2075/07/11) 2) Documents Received on 2075/08/09.
4	Bhairabkunda Hydropower Ltd. (For Local People : 6,50,000 kitta For General Public : 25,33,280 kitta )	Hydropower	IPO	3,183,280	318,328,000	Global IME Capital Ltd.	2075/07/06	
5	Asha Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	674,000	67,400,000	Prabhu Capital Ltd.	2075/07/29	1) Re-applied on 2075/07/29 after amendment in capital structure. 2) Additional Documents received on 2075/08/02.
6	Himalaya Urja Bikas Co. Ltd. (For General Public)	Hydropower	IPO	1,485,000	148,500,000	Nabil Investment Banking Ltd.	2075/08/16	
7	Sparsha Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	269,630	26,963,000	Sanima Capital Ltd.	2075/08/23	1) Re-applied on 2075/08/23 after amendment in capital structure 2) Informed to submit all required documents 2075/08/27.
8	Janasewi Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	420,000	42,000,000	NMB Capital Ltd.	2075/05/26	Informed to restructure public issue quantity as per BAFIA, 2073.
9	Swabhimaan Microfinance Bittiya Sanstha Ltd.	Microfinance	IPO	180,000	18,000,000	Sidhartha Capital Ltd.	2075/06/22	Informed to restructure public issue quantity as per BAFIA, 2073.
<b>Total</b>				<b>9,489,495</b>	<b>948,949,500</b>			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Sayapatri Hydropower Ltd. (For Local People)	Hydropower	IPO	300,000	30,000,000	NIBL ACE Capital Ltd.	2075/04/23	2075/07/18	1) Requested to submit all required documents 2) Additional documents received on 2075/05/24
2	Mountain Hydro Nepal Ltd. (For General Public) <b>(Including Unsubscribed 5,66,110 Share issued to Local People)</b>	Hydropower	IPO	1,816,110	181,611,000	Sidhartha Capital Ltd.	2075/06/15	2075/08/27	
3	Union Hydropower Ltd. (For General Public) <b>(Including Unsubscribed 6,21,790 Share issued to Local People)</b>	Hydropower	IPO	3,534,340	353,434,000	Laxmi Capital Market Ltd.	2075/06/21	2075/08/27	
<b>Total</b>				<b>5,650,450</b>	<b>565,045,000</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	CBIL Capital Ltd.	Merchant Bank	IPO	300,000	30,000,000	Nepal SBI Merchant Banking Ltd.	2075/01/19	2075/03/12	2075/04/07	1) Revised prospectus received on 2075/05/06 2) Reply under review
2	Mailing Khola Jal Vidhyut Co. Ltd. (For General Public)	Hydropower	IPO	736,286	73,628,600	Sidhartha Capital Ltd.	2074/06/20	2074/10/18	2075/04/21	1) Requested to submit all required documents on 2074/07/08 2) Additional documents received on 2074/08/26 3) Comment Sent on 2074/10/18 4) Reply received on 2075/04/21 5) Requested to comply all comments and submit revised prospectus accordingly (2075/07/08).
3	Shiva Shree Hydropower Ltd. (For Local People)	Hydropower	IPO	1,476,400	147,640,000	Sidhartha Capital Ltd.	2074/10/24	2075/01/07	2075/06/14	1) Reply received on 2075/06/14 2) Requested to comply all comments and submit revised prospectus accordingly (2075/07/11). 3) Updated Prospectus received on 2075/07/20.
4	Greenlife Hydropower Ltd. (For Local People)	Hydropower	IPO	1,800,000	180,000,000	Kamandu Capital Market Ltd.	2075/05/06	2075/06/16	2075/06/29	Reply received on 2075/06/29.
5	Panchthar Power Company Ltd. (For Local People : 9,62,500 kitta For General Public : 9,62,500 kitta )	Hydropower	IPO	1,925,000	192,500,000	Sanima Capital Ltd.	2075/03/27	2075/06/02	2075/07/25	1) Requested to submit all required documents 2) Additional document received on 2075/04/14 3) Comment sent on 2075/06/02 4) Updated Prospectus received on 2075/08/11.
<b>Total</b>				<b>6237686</b>	<b>623,768,600.00</b>					

**Waiting For Reply and Compliance**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Garjang Upatyaka Hydro Power Ltd. (For Local People)	Hydropower	IPO	200,000	20,000,000	NIBL Capital Market Ltd.	2073/06/14	2073/08/15	1) Reply of comment received on 2074/01/10 2) Requested to submit Credit Rating Letter on 2074/01/13
2	Laughing Buddha Power Nepal Ltd. (For Local People)	Hydropower	IPO	978,000	97,800,000	Sidhartha Capital Ltd.	2074/02/31		Requested to send updated prospectus incorporating additional disclosure required as per Circular dated 2074/09/16 on 2074/10/05
3	Unique Hydrel Co. Ltd. (For Local People)	(For Hydropower	IPO	550,000	55,000,000	NMB Capital Ltd.	2074/02/31		Requested to send updated prospectus incorporating additional disclosure required as per Circular dated 2074/09/16 on 2074/10/05
<b>Total</b>				<b>1,728,000</b>	<b>172,800,000</b>				
<b>Grand Total</b>				<b>23,105,631</b>	<b>2,310,563,100</b>				