

**Securities Board of Nepal**  
**Regulation and Management Department**  
**Initial Public Offering (IPO) & Further Public Offering (FPO) Pipeline Status**  
**Fiscal Year 2075/76**

As on 2076/01/02

**Under Preliminary Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status
1	Ghodighoda Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	132,600	13,260,000	Prabhu Capital Limited	2075/12/17	
2	Shiva Shree Hydropower Ltd.	Hydropower	IPO	3,351,140	335,114,000	Siddhartha Capital Ltd.	2075/12/17	
3	Sabaiko Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	530,000	53,000,000	NIBL Ace Capital Ltd.	2075/12/24	
Total				4,013,740	401,374,000			

**Reviewed and Comment Sent**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Shuvam Power Ltd. (For General Public) <i>(Including Unsubscribed 1,80,580 Share issued to Local People)</i>	Hydropower	IPO	580,580	58,058,000	CBIL Capital Ltd.	2075/05/27	2075/11/05	Additional documents received on 2075/06/21. Requested to submit all required documents on (2075/07/08) Additional documents received on 2075/07/15. Additional documents received on 2075/08/25 Additional documents received on 2075/10/01
2	Himal Dolakha Hydropower Co. Ltd. (For Local People : 16,00,000 kitta For General Public : 62,00,000 kitta )	Hydropower	IPO	7,800,000	780,000,000	Global IME Capital Ltd.	2075/09/22	2075/12/27	Required documents received on 2075/12/24
3	Mountain Energy Nepal Ltd. (For Local People : 19,68,027 Kitta For General Public : 19,68,027 Kitta)	Hydropower	IPO	3,936,054	393,605,400	Nabil Investment Banking Ltd.	2075/11/26	2075/12/27	
<b>Total</b>				<b>12,316,634</b>	<b>1,231,663,400</b>				

**Replied and Under Review**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	CBIL Capital Ltd.	Merchant Bank	IPO	300,000	30,000,000	Nepal SBI Merchant Banking Ltd.	2075/01/19	2075/03/12	2075/04/07	1) Revised prospectus received on 2075/05/06 2) Reply under review
2	Mailing Khola Jal Vidhyut Co. Ltd. (For General Public)	Hydropower	IPO	736,286	73,628,600	Siddhartha Capital Ltd.	2074/06/20	2074/10/18	2075/04/21	1) Requested to submit all required documents on 2074/07/08 2) Additional documents received on 2074/08/26 3) Comment Sent on 2074/10/18 4) Reply received on 2075/04/21 5) Requested to comply all comments and submit revised prospectus accordingly (2075/07/08). 6) Revised prospectus received on 2075/11/29. 7) Asked to clarify on information disclosed.
3	Ru Ru Jalabidhyut Pariyoajana Ltd. (For Local People)	Hydropower	IPO	407,705	40,770,500	NMB Capital Ltd.	2075/06/11	2075/10/03	2075/11/09	1) Requested to submit all required documents on 2075/07/11. 2) Documents Received on 2075/08/09. 3) Comment sent on 2075/10/03. 4) Requested to comply all comments and submit revised prospectus accordingly on 2075/11/23.
4	Swabhimaan Microfinance Bittiya Sanstha Ltd.	Microfinance	IPO	198,610	19,861,000	Siddhartha Capital Ltd.	2075/09/24	2075/11/28	2075/12/07	1) Informed to restructure public issue quantity as per BAFIA, 2073. 2) Re-applied on 2075/09/24 after amendment in capital structure 3) Requested to comply all comments and submit revised prospectus accordingly on 2075/12/24. 4) Additional document received on 2075/12/29
5	Infinity Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	674,000	67,400,000	Civil Capital Market Ltd.	2075/10/29	2075/12/25	2076/01/02	1) Comment sent on 2075/12/25. 2) Reply Received on 2076/01/02.
<b>Total</b>				<b>2,316,601</b>	<b>231,660,100.00</b>					

**Waiting For Reply and Compliance**

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Garjang Upatyaka Hydro Power Ltd. (For Local People)	Hydropower	IPO	200,000	20,000,000	NIBL Capital Market Ltd.	2073/06/14	2073/08/15	1) Reply of comment received on 2074/01/10 2) Requested to submit Credit Rating Letter on Requested to send updated prospectus incorporating additional disclosure required as
2	Laughing Buddha Power Nepal Ltd. (For Local People)	Hydropower	IPO	978,000	97,800,000	Siddhartha Capital Ltd.	2074/02/31		
3	CEDB Hydro Fund Ltd. (For General Public)	Investment Company	IPO	2,289,300	228,930,000	Sunrise Capital Ltd.	2074/03/27		1) Additional document submitted on 2075/03/32 2) Notified to comply additional provisions on 2075/08/20
<b>Total</b>				<b>3,467,300</b>	<b>346,730,000</b>				
<b>Grand Total</b>				<b>22,114,275</b>	<b>2,211,427,500</b>				