

Securities Board of Nepal
Regulation and Management Department
Initial Public Offering (IPO) Pipeline Status
Fiscal Year 2079/80

As on 2079/04/23

Under Preliminary Review

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Processing Status / Remarks
1	Reliable Life Insurance Ltd. (For general public @ Rs.212 (along with premium Rs. 112)	Insurance	IPO	6,000,000	1,272,000,000	Civil Capital Market Ltd.	2078/04/12	Requested to submit additional required documents on 2078/07/15.
2	Kutheli Bukhari Small Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	243,735	24,373,500	NMB Capital Ltd.	2078/04/32	Additional updated documents received on 2078/10/02
3	Mukthinath Krishi Company Ltd. (General Public)	Others	IPO	400,000	40,000,000	Mega Capital Markets Ltd.	2078/11/20	
4	Hathway Investment Nepal Ltd. (For General Public)	Investment	IPO	2,925,000	146,250,000	Global IME Capital Ltd.	2078/12/25	
5	City Hotel Ltd. (For General Public)	Hotel and Tourism	IPO	1,674,000	167,400,000	Global IME Capital Ltd.	2078/12/30	
6	Maya Khola Hydropower Co. Ltd. (For Local and General Public)	Hydropower	IPO	3,400,000	340,000,000	Prabhu Capital Ltd.	2079/01/28	
7	Bhugol Energy Development Co. Ltd. (For Local and General Public)	Hydropower	IPO	1,632,160	163,216,000	NIC Asia Capital Ltd.	2078/12/02	Additional document received on 2079/02/04.
8	Makar Jitumaya Suri Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	2,280,000	228,000,000	Prabhu Capital Ltd.	2079/01/08	Additional documents received on 2079/02/04.
9	BPW Laghubitta Bittiya Sanstha Ltd.	Microfinance	IPO	97,000	9,700,000	Mega Capital Markets Ltd.	2079/03/08	
10	Ingwa Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,800,000	180,000,000	Nepal SBI Merchant Banking Ltd.	2078/11/16	Additional documents along with pre approval from Electricity Regulatory Commission have been submitted on 2079/03/14
11	Shuvam Power Ltd. (For General Public)	Hydropower	IPO	580,580	58,058,000	Mukthinath Capital Ltd.	2078/12/30	(Included unsold 1,80,580 kitta shares issued to Locals.) Pre approval from Electricity Regulatory Commission have been submitted on 2079/03/21.
12	Super Madi Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	3,150,000	315,000,000	Sanima Capital Ltd.	2079/03/15	
13	Sanima Middle Tamor Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	8,331,250	833,125,000	Sanima Capital Ltd.	2079/03/24	
14	Rawa Energy Development Ltd. (For Local and General Public)	Hydropower	IPO	840,000	84,000,000	Prabhu Capital Ltd.	2079/03/13	Pre approval from Electricity Regulatory Commission have been submitted on 2079/03/30
15	Trade Tower Ltd. (For General Public)	Others	IPO	1,158,980	115,898,000	Laxmi Capital Market Ltd.	2079/03/14	
16	Sarbottom Cement Ltd. (For Qualified Institutional Investors, 40%)	Manufacturing and Processing	IPO (Book Building)	2,400,000	-	Global IME Capital Ltd.	2079/03/28	The price range is from Rs. 501.00 to Rs. 751.50
17	Upper Syange Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	870,000	87,000,000	Siddhartha Capital Ltd.	2079/03/31	
18	Reliance Spinning Mills Ltd. (For Qualified Institutional Investors, 40%)	Manufacturing and Processing	IPO (Book Building)	770,640	-	Global IME Capital Ltd.	2079/03/31	The price range is from Rs. 608.00 to Rs. 912.00
19	Ghorahi Cement Industry Ltd. (For Local at Rs. 400/- and for general public at Rs. 435/- including premium)	Manufacturing and Processing	IPO	7,943,801	3,441,651,785	Himalayan Capital Ltd.	2079/04/09	3,97,190 kitta for locals and 75,46,611 kitta for general public.
				46,497,146	7,505,672,285			

Reviewed and Comment Sent

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
1	Dish Media Network Limited	Others	IPO	2,385,929	238,592,900	Global IME Capital Ltd.	2077/03/30	2077/06/19	1. Comments sent on 2077/06/19.
2	IME Life Insurance Co Ltd.	Insurance	IPO	6,000,000	600,000,000	Civil Capital Market Ltd.	2078/02/31	2078/03/22	1. Comments sent on 2078/03/22
3	Three Star Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,231,250	123,125,000	Himalayan Capital Ltd.	2078/04/17	2079/03/01	1. Submitted additional documents along with updated prospectus on 2079/01/04. 2. Comment sent on 2079/03/01
4	Aatmanibhar Laghubitta Bittiya Sanstha (For General Public)	Microfinance	IPO	203,380	20,338,000	Sunrise Capital Ltd.	2078/12/21	2079/03/10	1. Comments sent on 2079/03/10
				9,820,559	982,055,900				

Replied and Under Review

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Date of Reply	Processing Status
1	Supermai Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,000,000	100,000,000	Sanima Capital Ltd.	2078/08/20	2079/01/16	2079/02/05	1. Comment sent on 2079/01/16. 2. Reply received on 2079/02/05.
2	Molung Hydropower Company Ltd.(For Local and Public)	Hydropower	IPO	3,531,000	353,100,000	Sunrise Capital Ltd.	2078/04/01	2079/02/27	2079/03/16	1. Requested to submit financial updates on 2079/01/22. 2. Comment sent on 2079/02/27. 3. Reply received on 2079/03/16.
3	Peoples Hydropower Company Ltd. (For Local and General Public)	Hydropower	IPO	8,000,000	800,000,000	Sanima Capital Ltd.	2078/12/22	2079/03/10	2079/03/19	1. Additional documents received on 2079/01/22.
4	Barahi Hydropower Public Ltd. (For Local and General Public)	Hydropower	IPO	700,000	70,000,000	NIBL Ace Capital Ltd.	2078/12/17	2079/03/10	2079/03/19	1. Comments sent on 2079/03/10
5	Asian Hydropower Ltd. (For Local and General Public)	Hydropower	IPO	1,180,000	118,000,000	NMB Capital Ltd.	2078/09/11	2079/03/10	2079/03/28	1. Comments sent on 2079/03/10. 2. Reply received on 2079/03/28.
6	Kalinchowk Darshan Ltd. (For Local and General Public)	Hotel and Tourism	IPO	1,200,000	120,000,000	Nabil Investment Banking Ltd.	2078/12/15	2079/03/10	2079/03/29	1. Comments sent on 2079/03/10 2. Reply received on 2079/03/29.
				15,611,000	1,561,100,000					

Waiting For Reply and Compliance

S.N.	Name of Company	Sector	Type of Issue	No. of share	Amount of Issue	Issue Manager	Date of Application	Date of comment	Processing Status
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Grand Total	71,928,705	10,048,828,185
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